

INTERIM FINANCIAL STATEMENTS
May 31, 2022



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds May 31, 2022

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Pooled Cash and Investments	\$158,878,298	\$ —	\$ —	\$ 9,010,190	\$ —	\$ 58,943,643	\$ 226,832,131
Restricted Cash and Investments	22,894,625	9,438,662	100,578,281	446,933,607	49,141,789	46,681,139	675,668,103
Cash with Fiscal Agent	—	—	—	246,797	—	7,073,899	7,320,696
Receivables - Net of Allowances							
Taxes	29,742,175	—	5,104,555	—	—	—	34,846,730
Interest	272,210	200,477	135,275	753,911	97,744	304,544	1,764,161
Trade	1,791,795	2,000	—	1,727,647	—	334,404	3,855,846
Notes	1,900,000	35,691,490	—	—	—	2,839,898	40,431,388
Due from Other Government Agencies	720,309	—	—	—	2,083,483	2,351,375	5,155,167
Other	9,687,108	—	—	—	—	7,043,089	16,730,197
Prepaid Items	—	—	—	—	—	358,718	358,718
Due from Other Funds	—	—	174,001	4,000,000	—	106,846	4,280,847
Due from Component Unit	—	—	—	250,553	—	571,107	821,660
Inventory	4,202,298	—	—	—	—	84,446	4,286,744
Total Assets	230,088,818	45,332,629	105,992,112	462,922,705	51,323,016	126,693,108	1,022,352,388
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflows Other	2,379,234	—	—	—	—	—	2,379,234
Total Deferred Outflows of Resources	2,379,234	—	—	—	—	—	2,379,234
Total Assets and Deferred Outflows of Resources	\$232,468,052	\$ 45,332,629	\$105,992,112	\$462,922,705	\$51,323,016	\$ 126,693,108	\$1,024,731,622
LIABILITIES							
Accounts Payable	\$ 3,409,726	\$ 127,590	\$ 3,202	\$ 1,165,452	\$ 2,949,970	\$ 2,510,603	\$ 10,166,543
Due to Other Funds	—	—	—	1,324,309	—	4,000,000	5,324,309
Taxes Payable	216,887	—	—	—	—	4,792	221,679
Unearned Revenue	81,908	—	—	—	48,824,277	5,749,174	54,655,359
Due to Other Government Agencies	977,074	—	—	—	—	1,443	978,517
Total Liabilities	4,685,595	127,590	3,202	2,489,761	51,774,247	12,266,012	71,346,407
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing	—	35,926,217	—	—	—	—	35,926,217
Unavailable Revenues Property Taxes	9,977,198	—	4,836,177	—	—	—	14,813,375
Deferred Inflows Other	1,900,000	—	—	—	1,308,098	143,800	3,351,898
Total Deferred Inflows of Resources	11,877,198	35,926,217	4,836,177	—	1,308,098	143,800	54,091,490
FUND BALANCES (DEFICITS)							
Nonspendable	4,202,298	—	—	—	—	443,164	4,645,462
Restricted	22,894,625	9,278,822	101,152,733	446,933,607	—	51,903,396	632,163,183
Committed	60,328,304	—	—	—	—	56,635,852	116,964,156
Assigned	—	—	—	13,499,337	—	7,151,463	20,650,800
Unassigned (Deficits)	128,480,032	—	—	—	(1,759,329)	(1,850,579)	124,870,124
Total Fund Balances (Deficits)	215,905,259	9,278,822	101,152,733	460,432,944	(1,759,329)	114,283,296	899,293,725
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$232,468,052	\$ 45,332,629	\$105,992,112	\$462,922,705	\$51,323,016	\$ 126,693,108	\$1,024,731,622

CITY OF EL PASO, TEXAS

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Period Ending May 31, 2022

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$231,578,353	\$ —	\$109,982,103	\$ —	\$ —	\$ 8,782,586	\$ 350,343,042
Penalties and Interest - Delinquent Taxes	1,167,627	—	549,857	—	—	989	1,718,473
Sales Taxes	94,613,415	—	—	—	—	21,926	94,635,341
Hotel Occupancy Tax	—	—	—	2,887,045	—	7,678,334	10,565,379
Rental Vehicle Tax	—	—	—	—	—	2,540,557	2,540,557
Franchise Fees	40,095,210	—	—	—	—	15,487,880	55,583,090
Charges for Services	21,166,715	2,176,419	609,493	—	—	21,020,241	44,972,868
Fines and Forfeitures	5,944,105	—	—	—	—	488,530	6,432,635
Licenses and Permits	10,395,815	—	—	—	—	958,117	11,353,932
Ticket Sales	—	—	—	—	—	107,913	107,913
Intergovernmental Revenues	65,787	4,092,252	—	5,065,296	42,409,905	15,904,204	67,537,444
Interest Earnings	167,859	10,065	80,127	489,621	75,404	94,689	917,765
Rents and Other	7,190,240	142,044	23,607	—	—	1,007,676	8,363,567
Total Revenues	412,385,126	6,420,780	111,245,187	8,441,962	42,485,309	74,093,642	655,072,006
EXPENDITURES							
Current:							
General Government	31,547,951	34,486	—	443,788	407	602,016	32,628,648
Public Safety	195,594,643	—	—	—	14,437,430	11,614,877	221,646,950
Public Works	29,497,300	—	—	2,677,231	66,360	9,578,836	41,819,727
Public Health	4,560,402	—	—	—	2,017,304	9,661,129	16,238,835
Parks Department	16,906,559	36,353	—	—	47,310	1,022,450	18,012,672
Library	4,727,109	—	—	16,000	—	56,397	4,799,506
Non Departmental	13,430,532	—	—	200	—	15,984,887	29,415,619
Culture and Recreation	4,997,242	—	—	2,203,087	—	18,236,173	25,436,502
Economic Development	6,164,352	—	—	—	—	9,063,235	15,227,587
Animal Services	—	—	—	—	—	5,575,921	5,575,921
Community and Human Development	405,674	3,572,649	—	83,348	26,392,654	232,645	30,686,970
Debt Service:							
Interest Expense	—	—	29,856,689	—	—	1,323,923	31,180,612
Fiscal Fees	—	—	16,773	1,417,071	—	13,925	1,447,769
Capital Outlay	532,278	979,361	—	57,208,494	—	1,463,489	60,183,622
Total Expenditures	308,364,042	4,622,849	29,873,462	64,049,219	42,961,465	84,429,903	534,300,940
Excess (Deficiency) of Revenues Over (Under) Expenditures	104,021,084	1,797,931	81,371,725	(55,607,257)	(476,156)	(10,336,261)	120,771,066
OTHER FINANCING SOURCES (USES):							
Transfers In	52,155,332	—	194,737	7,112,201	—	8,784,773	68,247,043
Transfers Out	(44,373,203)	—	—	—	—	(2,286,331)	(46,659,534)
Proceeds from Sale of Capital Assets	—	—	—	281,516	—	1,169,844	1,451,360
Face Amount of Bonds Issued	—	—	—	157,520,000	—	—	157,520,000
Premium on Issuance of Bonds	—	—	—	23,907,482	—	—	23,907,482
Capital Contributions	—	—	—	—	—	13,666,411	13,666,411
Total Other Financing Sources (Uses)	7,782,129	—	194,737	188,821,199	—	21,334,697	218,132,762
Net Change in Fund Balances	111,803,213	1,797,931	81,566,462	133,213,942	(476,156)	10,998,436	338,903,828
Fund Balances (Deficits) - Beginning	104,102,046	7,480,891	19,586,271	327,219,002	(1,283,173)	103,284,860	560,389,897
Fund Balances - Ending	\$215,905,259	\$ 9,278,822	\$101,152,733	\$460,432,944	\$ (1,759,329)	\$ 114,283,296	\$ 899,293,725

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

May 31, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current Assets:							
Pooled Cash and Investments	\$ 54,961,507	\$ 51,011,437	\$ 54,607,908	\$ 18,118,562	\$ 9,634,670	\$188,334,084	\$43,040,125
Receivables - Net of Allowances:							
Taxes	—	—	9,147,596	—	—	9,147,596	—
Interest	119,554	129,666	72,635	28,828	4,350	355,033	81,907
Trade	1,140,122	127,506	92,970	—	—	1,360,598	4,456
Due from Other Government Agencies	—	79,332	—	—	—	79,332	—
Due from Component Unit	—	2,855,539	—	—	—	2,855,539	—
Prepaid Items	5,833	—	222,956	—	—	228,789	—
Due From Other Funds	—	—	1,324,310	—	—	1,324,310	—
Inventory	1,418,353	—	5,439,566	—	—	6,857,919	876,409
Total Current Assets	57,645,369	54,203,480	70,907,941	18,147,390	9,639,020	210,543,200	44,002,897
Noncurrent Assets:							
Restricted Cash and Investments	19,494,720	16,576,037	—	—	—	36,070,757	—
Capital Assets:							
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	91,487,002	91,487,002	—
Land	1,377,611	6,887,813	11,753,642	2,469,531	—	22,488,597	—
Buildings, Improvements, Equipment, Net	264,607,963	42,712,656	222,310,767	11,949,117	19,999	541,600,502	91,697
Construction in Progress	9,178,971	3,400,773	8,775,577	1,318,029	—	22,673,350	—
Total Noncurrent Assets	294,659,265	69,577,279	242,839,986	15,736,677	91,507,001	714,320,208	91,697
Total Assets	352,304,634	123,780,759	313,747,927	33,884,067	101,146,021	924,863,408	44,094,594
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Other	—	—	166,646	—	—	166,646	—
Deferred Charge on Refunding	257,184	414,497	896,466	—	—	1,568,147	—
Pension Contributions Subsequent to Measurement Date	1,290,964	1,935,994	3,496,110	239,863	—	6,962,931	559,974
Difference in Actual and Expected Pension Experience	516,109	773,981	1,397,693	95,893	—	2,783,676	223,870
Change in Assumptions for Pensions	415,126	622,542	1,124,215	77,131	—	2,239,014	180,067
Change in Assumptions for Other Postemployment Benefits	807,125	856,603	1,213,424	220,802	53,278	3,151,232	310,930
Difference in Actual and Expected Other Postemployment Benefits Experience	5,957	8,293	12,873	1,372	—	28,495	2,468
Total Deferred Outflows of Resources	3,292,465	4,611,910	8,307,427	635,061	53,278	16,900,141	1,277,309
Total Assets and Deferred Outflows of Resources	\$ 355,597,099	\$ 128,392,669	\$ 322,055,354	\$ 34,519,128	\$101,199,299	\$941,763,549	\$45,371,903

CITY OF EL PASO, TEXAS

Statement of Net Position Proprietary Funds May 31, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 262,017	\$ 232,385	\$ 1,693,944	\$ 66,673	\$ 1,394,360	\$ 3,649,379	\$ 589,521
Bond Obligations - Due Within One Year	1,390,652	1,702,400	1,916,510	540,221	—	5,549,783	—
Revenue Bonds - Due Within One Year	5,427,261	—	—	—	—	5,427,261	—
Due to Other Funds	—	280,848	—	—	—	280,848	—
Taxes Payable	67,203	53,400	—	7,765	—	128,368	—
Interest Payable on Bonds and Notes	162,441	18,315	73,382	2,278	—	256,416	—
Due to Other Government Agencies	—	—	166,646	—	1,810,312	1,976,958	—
Unearned Revenue	804,557	—	—	7,500	—	812,057	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	2,272,486	2,272,486	—
Prepaid Property Taxes	—	—	—	—	2,088,942	2,088,942	—
Compensated Absences - Due Within One Year	763,412	361,450	456,309	71,669	29,891	1,682,731	191,146
Other Postemployment Benefits - Due Within One Year	209,674	275,362	423,023	50,373	691	959,123	71,575
Total Current Liabilities	9,087,217	2,924,160	4,729,814	746,479	7,596,682	25,084,352	852,242
Noncurrent Liabilities:							
Bond Obligations	32,468,535	11,968,720	47,361,783	514,885	—	92,313,923	—
Revenue Bonds	40,859,752	—	—	—	—	40,859,752	—
Compensated Absences	1,781,294	843,383	1,064,721	167,227	69,747	3,926,372	446,007
Landfill Closure Costs	—	16,576,037	—	—	—	16,576,037	—
Claims and Judgments	—	1,495,481	194,111	—	—	1,689,592	17,524,019
Net Pension Liability	10,455,448	15,679,497	28,314,791	1,942,640	—	56,392,376	4,535,196
Other Postemployment Benefits	8,580,789	11,269,070	17,311,991	2,061,503	28,283	39,251,636	3,507,163
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	91,487,002	91,487,002	—
Total Noncurrent Liabilities	94,145,818	57,832,188	94,247,397	4,686,255	91,585,032	342,496,690	26,012,385
Total Liabilities	103,233,035	60,756,348	98,977,211	5,432,734	99,181,714	367,581,042	26,864,627
DEFERRED INFLOWS OF RESOURCES							
Difference in Projected and Actual Earnings on Pension Investment	584,196	876,091	1,582,087	108,545	—	3,150,919	253,402
Change in Assumptions for Other Postemployment Benefits	209,047	274,325	421,699	50,060	801	955,932	84,901
Difference in Actual and Expected Other Postemployment Benefits Experience	932,533	1,058,757	1,543,363	245,726	44,446	3,824,825	364,993
Difference in Actual and Expected Pension Experience	251,115	376,584	680,050	46,659	—	1,354,408	108,923
Total Deferred Inflows of Resources	1,976,891	2,585,757	4,227,199	450,990	45,247	9,286,084	812,219
NET POSITION (DEFICIT)							
Net Investment in Capital Assets	200,983,783	38,844,391	192,282,377	14,508,788	19,999	446,639,338	91,697
Restricted for:							
Debt Service	4,154,500	—	—	—	—	4,154,500	—
Cash Reserve	5,746,967	—	—	—	—	5,746,967	—
Passenger Facilities	9,593,253	—	—	—	—	9,593,253	—
Unrestricted	29,908,670	26,206,173	26,568,567	14,126,616	1,952,339	98,762,365	17,603,360
Total Net Position	250,387,173	65,050,564	218,850,944	28,635,404	1,972,338	564,896,423	17,695,057
Total Liabilities, Deferred Inflows of Resources and Net Position	\$355,597,099	\$ 128,392,669	\$322,055,354	\$ 34,519,128	\$101,199,299	\$941,763,549	\$ 45,371,903

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending May 31, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 33,925,336	\$ 45,885,767	\$ 153,393	\$ 67	\$ —	\$ 79,964,563	\$ —
Charges of Tolls	—	—	—	20,286,070	—	20,286,070	—
Charges of Fares and Fees	326,005	—	3,727,889	5,571	—	4,059,465	—
Sales to Departments	—	31,130	—	—	—	31,130	12,666,389
Premium Contributions	—	—	—	—	—	—	51,608,741
Intergovernmental Revenues	—	—	—	—	1,652,478	1,652,478	—
Penalties and Interest - Delinquent taxes	—	—	—	—	398,709	398,709	—
General Revenues	1,281,086	133,156	1,431,362	474,901	110,129	3,430,634	660,993
Total Operating Revenues	35,532,427	46,050,053	5,312,644	20,766,609	2,161,316	109,823,049	64,936,123
OPERATING EXPENSES:							
Personnel Services	13,669,481	12,706,370	21,273,901	2,397,629	909,099	50,956,480	5,321,248
Contractual Services	42,550	—	24,750	1,028,225	—	1,095,525	—
Professional Services	328,803	152,223	91,725	17,485	346	590,582	721,861
Outside Contracts	3,837,089	713,664	9,023,191	931,349	311,921	14,817,214	1,714,129
Fuel and Lubricants	126,285	2,142,635	1,278,832	8,146	24	3,555,922	5,051,361
Materials and Supplies	827,298	4,423,796	3,570,463	60,317	12,875	8,894,749	2,149,277
Communications	35,369	129,988	55,139	9	103,914	324,419	—
Utilities	1,570,776	58,992	1,036,235	53,781	—	2,719,784	14,489
Operating Leases	15,124	8,743	546,066	257,123	109,903	936,959	3,024
Travel and Training	118,486	36,103	25,080	4,121	2,032	185,822	4,997
Benefits Provided	330	—	23,353	—	—	23,683	48,152,200
Maintenance and Repairs	520,130	107,005	397,127	298,088	—	1,322,350	1,694,238
Other Operating Expenses	2,393,914	2,722,603	3,502,461	86,259	216,074	8,921,311	22,955
Capital Outlay	5,137,391	9,733,224	10,051,008	93,697	—	25,015,320	—
Total Operating Expenses	28,623,026	32,935,346	50,899,331	5,236,229	1,666,188	119,360,120	64,849,779
Operating Income (Loss)	6,909,401	13,114,707	(45,586,687)	15,530,380	495,128	(9,537,071)	86,344
NONOPERATING REVENUES (EXPENSES):							
Interest Earnings	77,111	68,432	58,973	19,670	2,238	226,424	39,977
Interest Expense	(1,827,463)	(206,057)	(825,553)	(25,625)	—	(2,884,698)	—
Customer Facility Charge	2,246,830	—	—	—	—	2,246,830	—
Sales Tax	—	—	45,171,306	—	—	45,171,306	—
Total Nonoperating Revenues (Expenses)	496,478	(137,625)	44,404,726	(5,955)	2,238	44,759,862	39,977
Income (Loss) Before Capital Contributions and Transfers	7,405,879	12,977,082	(1,181,961)	15,524,425	497,366	35,222,791	126,321
Capital Contributions Received	2,723,886	343,666	21,516,257	—	—	24,583,809	—
Transfers Out	(1,663,882)	(17,711,909)	—	(12,099,140)	—	(31,474,931)	—
Transfers In	1,663,882	5,578,044	—	112,500	—	7,354,426	59,724
Change in Net Position	10,129,765	1,186,883	20,334,296	3,537,785	497,366	35,686,095	186,045
Net Position - Beginning	240,257,408	63,863,681	198,516,648	25,097,619	1,474,972	529,210,328	17,509,012
Net Position - Ending	\$ 250,387,173	\$ 65,050,564	\$ 218,850,944	\$ 28,635,404	\$ 1,972,338	\$ 564,896,423	\$ 17,695,057

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Period Ending May 31, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 37,077,299	\$ 51,260,014	\$ 5,388,484	\$ 20,784,342	\$ 3,685,019	\$118,195,158	\$ 64,956,095
Payments to Suppliers	(14,819,348)	(13,178,288)	(21,439,527)	(2,833,505)	(757,089)	(53,027,757)	(60,727,255)
Payments to Employees	(14,015,829)	(13,090,847)	(21,834,705)	(2,478,700)	(933,432)	(52,353,513)	(5,461,239)
Payment to Other Governments	—	—	(770,056)	—	—	(770,056)	—
Operating Grants and Contributions	—	232,919	8,953,617	—	—	9,186,536	—
Net Cash Provided by (Used for) Operating Activities	<u>8,242,122</u>	<u>25,223,798</u>	<u>(29,702,187)</u>	<u>15,472,137</u>	<u>1,994,498</u>	<u>21,230,368</u>	<u>(1,232,399)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	(1,663,882)	(17,711,909)	—	(12,099,140)	—	(31,474,931)	—
Transfers from Other Funds	1,663,882	5,578,290	—	112,500	—	7,354,672	59,724
Sales Tax	—	—	45,171,306	—	—	45,171,306	—
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>—</u>	<u>(12,133,619)</u>	<u>45,171,306</u>	<u>(11,986,640)</u>	<u>—</u>	<u>21,051,047</u>	<u>59,724</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charges	2,246,830	—	—	—	—	2,246,830	—
Capital Contributions from Other Governments and Agencies	8,626,827	343,666	21,516,257	—	—	30,486,750	—
Purchases of Capital Assets	(5,137,391)	(9,733,224)	(10,051,008)	(93,698)	—	(25,015,321)	—
Interest Paid on Capital Debt	(1,827,463)	(206,057)	(825,553)	(25,625)	—	(2,884,698)	—
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>3,908,803</u>	<u>(9,595,615)</u>	<u>10,639,696</u>	<u>(119,323)</u>	<u>—</u>	<u>4,833,561</u>	<u>—</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Sale of Investments	36,936,384	41,124,771	25,486,922	13,308,393	1,400,469	118,256,939	39,950,016
Interest	(1,660)	(7,287)	(3,221)	(1,681)	(177)	(14,026)	(5,044)
Net Cash Provided by (Used for) Investing Activities	<u>36,934,724</u>	<u>41,117,484</u>	<u>25,483,701</u>	<u>13,306,712</u>	<u>1,400,292</u>	<u>118,242,913</u>	<u>39,944,972</u>
Net Increase (Decrease) in Cash	49,085,649	44,612,048	51,592,516	16,672,886	3,394,790	165,357,889	38,772,297
Cash - Beginning of the Year	5,875,858	6,399,389	3,015,392	1,445,676	6,239,880	22,976,195	4,267,828
Cash - End of the Year	<u>\$ 54,961,507</u>	<u>\$ 51,011,437</u>	<u>\$ 54,607,908</u>	<u>\$ 18,118,562</u>	<u>\$ 9,634,670</u>	<u>\$188,334,084</u>	<u>\$ 43,040,125</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ 6,909,401	\$ 13,114,707	\$ (45,586,687)	\$ 15,530,380	\$ 495,128	\$ (9,537,071)	\$ 86,344
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Purchase of Capital Assets	5,137,391	9,733,224	10,051,008	93,697	—	25,015,320	—
Change in Assets and Liabilities:							
Receivables, Net	2,424,080	5,986,963	8,855,509	17,834	1,524,614	18,809,000	19,974
Accounts and Other Payables	(4,995,033)	(3,226,619)	(2,461,212)	(88,703)	—	(10,771,567)	(1,198,724)
Accrued Expenses	(1,233,717)	(384,477)	(560,805)	(81,071)	(25,244)	(2,285,314)	(139,993)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 8,242,122</u>	<u>\$ 25,223,798</u>	<u>\$ (29,702,187)</u>	<u>\$ 15,472,137</u>	<u>\$ 1,994,498</u>	<u>\$ 21,230,368</u>	<u>\$ (1,232,399)</u>

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

May 31, 2022

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 40,260,334	\$ 62,642,238
Investments:		
Commingled Funds	379,855,843	—
Corporate Stocks	57,204,722	—
Bank Collective Investment Funds	386,639,407	—
Private Equities	348,766,603	—
Investment in Real Estate Funds	196,132,030	—
Fixed Income Securities	373,453,765	—
Domestic Equities	531,048,763	—
International Equities	493,731,056	—
Invested Securities Lending Collateral	49,311,785	—
Receivables - Net Of Allowances		
Commission Credits Receivable	7,883	—
Due from Brokers for Securities Sold	9,324	—
Employer Contributions	2,358,612	—
Employee Contributions	1,853,693	—
Interest	99,380	—
Due From Other Government Agencies	171	4,112,082
Prepaid Items	24,021	—
Capital Assets:		
Buildings, Improvements & Equipment, Net	4,474,637	10,328
Total Assets	2,865,232,029	66,764,648
LIABILITIES		
Accounts Payable	103,522,908	163,759
Accrued Expenses	3,587,225	406,285
Bonds and Notes Payable	—	150,927,280
Unearned Revenue	7,883	16,568,913
Total Liabilities	107,118,016	168,066,237
Deferred Inflows - Other	—	3,529,049
NET POSITION (DEFICIT):		
Restricted For Pensions And Other Purposes	\$ 2,758,114,013	\$ (104,830,638)

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending May 31, 2022

	Pension Trust Funds	Custodial Funds
ADDITIONS:		
Contributions:		
Employer	\$ 57,328,503	\$ —
Employee	42,818,350	—
Total Contributions	100,146,853	—
Program Income	—	4,950,651
Federal Grant Proceeds	—	822,231
State Grant Proceeds	—	1,570,730
Bike Share Revenues	—	44,027
Local Governments	—	6,934,582
Investment Income:		187,428
Net Appreciation in Fair Value Of Investments	374,411,363	—
Interest	9,281,701	—
Dividends	15,157,317	—
Securities Lending Income	146,789	—
Investment Advisory Fees	(7,826,665)	—
Net Investment Income	391,170,505	14,509,649
Other Income	—	—
Total Additions	491,317,358	14,509,649
DEDUCTIONS:		
Benefits Paid to Plan Members	177,471,733	—
Refunds	9,508,037	—
Salaries and Benefits	—	1,013,656
Professional Services	—	338,820
Contract Services	—	447,080
Supplies and Other	—	38,375
Administrative Expenses	4,244,024	50,333
Interest on Long-term Debt	—	1,207,144
Intergovernmental Transfers	—	4,861,256
Grants - Subrecipients	—	130,613
Depreciation and Amortization Expense	166,675	—
Total Deductions	191,390,469	8,087,277
Net Change in Fiduciary Net Position	299,926,889	6,422,372
Net Position (Deficit) - Beginning	2,458,187,124	(111,253,010)
Net Position (Deficit) - Ending	\$ 2,758,114,013	\$ (104,830,638)

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending May 31, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (Inflows):					
Property Taxes	\$ 235,929,354	\$ 235,929,354	\$ 231,578,353	\$ (4,351,001)	98.16 %
Penalties and Interest - Delinquent Taxes	—	—	1,167,627	1,167,627	— %
Sales Taxes	105,957,017	105,957,017	94,613,415	(11,343,602)	89.29 %
Franchise Fees	49,750,000	49,750,000	40,095,210	(9,654,790)	80.59 %
Licenses and Permits	12,743,122	12,743,122	10,395,815	(2,347,307)	81.58 %
Fines and Forfeitures	5,653,301	5,653,301	5,944,105	290,804	105.14 %
Charges for Services	25,595,317	25,595,317	21,166,715	(4,428,602)	82.70 %
Intergovernmental Revenues	1,168,809	1,168,809	65,787	(1,103,022)	5.63 %
Rents and Other	10,613,912	10,613,912	7,190,240	(3,423,672)	67.74 %
Interest	125,000	125,000	167,859	42,859	134.29 %
Intrafund Transfers	—	7,200,000	—	(7,200,000)	— %
Transfers In	28,695,033	32,235,033	52,155,332	19,920,299	161.80 %
Amounts Available for Appropriation from Current Year Resources	476,230,863	486,970,863	464,540,458	(22,430,405)	95.39 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	1,669,697	1,669,697	1,181,613	488,084	70.77 %
City Manager	3,785,324	3,785,324	2,949,204	836,120	77.91 %
City Clerk	778,110	778,110	448,109	330,001	57.59 %
Office of the Comptroller	2,969,707	2,969,707	2,104,623	865,084	70.87 %
Purchasing and Strategic Sourcing	1,743,811	1,743,811	1,076,876	666,935	61.75 %
Information Technology	21,442,986	21,442,986	13,616,351	7,826,635	63.50 %
City Attorney	4,593,071	4,593,071	4,692,965	(99,894)	102.17 %
Human Resources	2,577,080	2,577,080	1,907,064	670,016	74.00 %
Public Safety and Community Services:					
Police Department	161,991,630	161,991,630	111,882,154	50,109,476	69.07 %
Fire Department	123,215,321	123,215,321	86,322,414	36,892,907	70.06 %
Municipal Court	5,346,895	5,346,895	3,571,146	1,775,749	66.79 %
Public Health	6,809,247	6,809,247	4,567,232	2,242,015	67.07 %
Library	9,021,338	9,021,338	4,727,109	4,294,229	52.40 %
Parks Department	35,558,487	35,582,740	19,611,793	15,970,947	55.12 %
Transportation and Public Works:					
Capital Improvement Department	6,915,552	6,915,552	4,485,272	2,430,280	64.86 %
Streets and Maintenance	45,652,341	45,628,088	25,761,027	19,867,061	56.46 %
Development and Tourism:					
City Development:					
Planning and Inspections	6,950,879	6,990,879	4,967,275	2,023,604	71.05 %
Economic Development	1,961,689	1,961,689	1,197,077	764,612	61.02 %
Community and Human Development	945,421	945,421	405,674	539,747	42.91 %
Culture and Recreation:					
Museums and Cultural Affairs	3,327,737	3,327,737	1,466,102	1,861,635	44.06 %
Zoo	5,521,712	5,521,712	3,531,140	1,990,572	63.95 %
Non Departmental:					
Non Departmental	23,452,826	34,152,826	52,265,025	(18,112,199)	153.03 %
Total Charges to Appropriations	476,230,863	486,970,863	352,737,245	134,233,619	72.43 %
Net Change in Fund Balance	—	—	111,803,213	111,803,213	
Fund Balance - Beginning	—	—	104,102,046	—	
Fund Balance - Ending	\$ —	\$ —	\$ 215,905,259	\$ 111,803,213	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending May 31, 2022

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Adopted	Final			
REVENUES					
Property Taxes	\$107,532,192	\$107,532,192	\$109,982,103	\$ 2,449,911	102.28 %
Penalties and Interest - Delinquent Taxes	—	—	549,857	549,857	— %
Charges for Services	686,563	686,563	609,493	(77,070)	88.77 %
Interest	—	—	80,127	80,127	— %
Rents and Other	—	—	23,607	23,607	— %
Total Revenues	<u>108,218,755</u>	<u>108,218,755</u>	<u>111,245,187</u>	<u>3,026,432</u>	<u>102.80 %</u>
EXPENDITURES					
Current:					
Debt Service:					
Principal	49,303,755	49,303,755	—	49,303,755	— %
Interest	62,953,531	62,953,531	29,856,689	33,096,842	47.43 %
Fiscal Fees	31,705	31,705	16,773	14,932	52.90 %
Total Expenditures	<u>112,288,991</u>	<u>112,288,991</u>	<u>29,873,462</u>	<u>82,415,529</u>	<u>26.60 %</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,070,236)	(4,070,236)	81,371,725	85,441,961	
OTHER FINANCING SOURCES (USES):					
Transfers In	524,687	524,687	194,737	329,950	37.11 %
Intrafund Transfers	3,545,549	3,545,549	—	3,545,549	— %
Total Other Financing Sources (Uses)	<u>4,070,236</u>	<u>4,070,236</u>	<u>194,737</u>	<u>3,875,499</u>	<u>4.78 %</u>
Net Change in Fund Balance	—	—	81,566,462	81,566,462	
Fund Balance - Beginning	—	—	19,586,271	—	
Fund Balance - Ending	<u>\$ —</u>	<u>\$ —</u>	<u>\$101,152,733</u>	<u>\$ 81,566,462</u>	

CITY OF EL PASO, TEXAS

Combining Balance Sheet Non-major Governmental Funds May 31, 2022

	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	Total
ASSETS									
Pooled Cash and Investments	\$ (594,739)	\$ (674,013)	\$ —	\$ (1,908,585)	\$ —	\$ 192,851	\$ 38,725,538	\$ 23,202,591	\$ 58,943,643
Restricted Cash and Investments	—	—	270,076	—	19,286,837	—	—	27,124,226	46,681,139
Cash with Fiscal Agent	—	—	—	—	—	7,073,899	—	—	7,073,899
Receivables - Net of Allowances									
Interest	—	2	61	772	40,921	—	64,078	198,710	304,544
Trade	—	—	—	14,017	—	—	—	320,387	334,404
Notes	—	—	—	—	—	—	—	2,839,898	2,839,898
Due from Other Government Agencies	249,631	583,877	—	1,245,678	272,189	—	—	—	2,351,375
Other	—	—	—	—	—	4,597,228	2,320,216	125,645	7,043,089
Due from Other Funds	—	—	—	—	—	—	—	106,846	106,846
Due from Component Unit	—	—	—	—	—	—	—	571,107	571,107
Prepaid Items	—	—	—	—	—	358,718	—	—	358,718
Inventory	—	—	—	—	—	84,446	—	—	84,446
Total Assets	<u>\$ (345,108)</u>	<u>\$ (90,134)</u>	<u>\$ 270,137</u>	<u>\$ (648,118)</u>	<u>\$ 19,599,947</u>	<u>\$ 12,307,142</u>	<u>\$ 41,109,832</u>	<u>\$ 54,489,410</u>	<u>\$ 126,693,108</u>
LIABILITIES									
Accounts Payable	\$ 42,362	\$ 623	\$ 353	\$ 59,757	\$ 5,701	\$ 1,864,141	\$ 16,551	\$ 521,115	\$ 2,510,603
Due to Other Funds	—	—	—	—	—	—	4,000,000	—	4,000,000
Taxes Payable	—	—	—	—	—	—	545	4,247	4,792
Unearned Revenue	59,189	580,631	257,703	24,657	—	4,826,994	—	—	5,749,174
Due to Other Government Agencies	—	—	—	—	—	—	—	1,443	1,443
Total Liabilities	<u>101,551</u>	<u>581,254</u>	<u>258,056</u>	<u>84,414</u>	<u>5,701</u>	<u>6,691,135</u>	<u>4,017,096</u>	<u>526,805</u>	<u>12,266,012</u>
DEFERRED INFLOWS OF RESOURCES									
Deferred Inflows Other	—	—	—	—	—	—	143,800	—	143,800
Total Deferred Inflows of Resources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>143,800</u>	<u>—</u>	<u>143,800</u>
FUND BALANCES (DEFICITS)									
Nonspendable	—	—	—	—	—	443,164	—	—	443,164
Restricted	—	—	12,081	—	19,594,246	5,172,843	—	27,124,226	51,903,396
Committed	—	—	—	—	—	—	36,948,936	19,686,916	56,635,852
Assigned	—	—	—	—	—	—	—	7,151,463	7,151,463
Unassigned (Deficits)	(446,659)	(671,388)	—	(732,532)	—	—	—	—	(1,850,579)
Total Fund Balances (Deficits)	<u>(446,659)</u>	<u>(671,388)</u>	<u>12,081</u>	<u>(732,532)</u>	<u>19,594,246</u>	<u>5,616,007</u>	<u>36,948,936</u>	<u>53,962,605</u>	<u>114,283,296</u>
Total Liabilities and Fund Balances (Deficits)	<u>\$ (345,108)</u>	<u>\$ (90,134)</u>	<u>\$ 270,137</u>	<u>\$ (648,118)</u>	<u>\$ 19,599,947</u>	<u>\$ 12,307,142</u>	<u>\$ 41,109,832</u>	<u>\$ 54,489,410</u>	<u>\$ 126,693,108</u>

CITY OF EL PASO, TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-major Governmental Funds For the Period Ending May 31, 2022

	Special Revenue Funds								Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	
REVENUES									
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 8,782,586	\$ 8,782,586
Penalties and Interest - Delinquent taxes	—	—	—	—	—	—	—	989	989
Sales Taxes	—	—	—	—	—	—	21,926	—	21,926
Hotel Occupancy Tax	—	—	—	—	—	—	172,218	7,506,116	7,678,334
Rental Vehicle Tax	—	—	—	—	—	—	—	2,540,557	2,540,557
Franchise Fees	—	—	—	—	—	—	12,923,092	2,564,788	15,487,880
Charges for Services	—	—	261	78,457	—	5,281,402	58,829	15,601,292	21,020,241
Fines and Forfeitures	—	—	—	—	—	—	—	488,530	488,530
Licenses and Permits	—	—	—	—	—	—	—	958,117	958,117
Ticket Sales	—	—	—	—	—	—	—	107,913	107,913
Intergovernmental Revenues	3,077,486	5,158,171	145,640	7,086,916	—	—	—	435,991	15,904,204
Interest Earnings	—	2	14	—	22,217	—	37,202	35,254	94,689
Rents and Other	—	—	12,659	2,726	—	562,977	—	429,314	1,007,676
Total Revenues	3,077,486	5,158,173	158,574	7,168,099	22,217	5,844,379	13,213,267	39,451,447	74,093,642
EXPENDITURES									
Current:									
General Government	—	—	—	—	—	—	—	602,016	602,016
Public Safety	3,464,940	2,230,869	74,812	—	417,657	—	—	5,426,599	11,614,877
Public Works	—	—	—	—	—	—	—	9,578,836	9,578,836
Public Health	—	—	—	8,194,165	1,466,964	—	—	—	9,661,129
Parks Department	—	—	—	—	—	—	—	1,022,450	1,022,450
Library	10,455	—	—	—	—	—	—	45,942	56,397
Non Departmental	—	2,506,589	—	—	—	—	—	13,478,298	15,984,887
Culture and Recreation	—	71,302	—	—	—	4,719,265	—	13,445,606	18,236,173
Economic Development	—	—	—	—	—	—	7,916,873	1,146,362	9,063,235
Animal Services	—	—	96,072	—	—	—	—	5,479,849	5,575,921
Community and Human Development	—	88,363	—	—	—	—	—	144,282	232,645
Debt Service:									
Interest Expense	—	—	—	—	—	—	—	1,323,923	1,323,923
Fiscal Fees	—	—	—	—	—	—	—	13,925	13,925
Capital Outlay	202,774	1,001,001	—	—	—	—	17,417	242,297	1,463,489
Total Expenditures	3,678,169	5,898,124	170,884	8,194,165	1,884,621	4,719,265	7,934,290	51,950,385	84,429,903
Excess (Deficiency) of Revenues Over (Under) Expenditures	(600,683)	(739,951)	(12,310)	(1,026,066)	(1,862,404)	1,125,114	5,278,977	(12,498,938)	(10,336,261)
OTHER FINANCING SOURCES (USES):									
Transfers In	—	—	—	—	—	—	3,852,369	4,932,404	8,784,773
Transfers Out	—	—	—	—	—	—	—	(2,286,331)	(2,286,331)
Capital Contributions	—	—	—	—	—	—	—	13,666,411	13,666,411
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	83,400	1,086,444	1,169,844
Total Other Financing Sources (Uses)	—	—	—	—	—	—	3,935,769	17,398,928	21,334,697
Net Change in Fund Balances	(600,683)	(739,951)	(12,310)	(1,026,066)	(1,862,404)	1,125,114	9,214,746	4,899,990	10,998,436
Fund Balances (Deficits)- Beginning	154,024	68,563	24,391	293,534	21,456,650	4,490,893	27,734,190	49,062,615	103,284,860
Fund Balances (Deficits) - Ending	\$ (446,659)	\$ (671,388)	\$ 12,081	\$ (732,532)	\$ 19,594,246	\$ 5,616,007	\$ 36,948,936	\$ 53,962,605	\$ 114,283,296

CITY OF EL PASO, TEXAS

Combining Statement of Net Position Internal Service Funds

May 31, 2022

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Pooled Cash and Investments	\$ 3,055,189	\$ 39,984,936	\$ 43,040,125
Receivables - Net of Allowances			
Interest	5,761	76,146	81,907
Trade	1,997	2,459	4,456
Inventory	876,409	—	876,409
Total Current Assets	3,939,356	40,063,541	44,002,897
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements & Equipment, Net	91,697	—	91,697
Total Noncurrent Assets	91,697	—	91,697
Total Assets	4,031,053	40,063,541	44,094,594
 DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions Subsequent to Measurement Date	433,834	126,140	559,974
Difference in Expected and Actual Pension Experience	173,441	50,429	223,870
Change in Assumptions for Pensions	139,504	40,563	180,067
Change in Assumptions for Other Postemployment Benefits	309,484	1,446	310,930
Difference in Expected and Actual Other Postemployment Benefits Experience	2,103	365	2,468
Total Deferred Outflows of Resources	1,058,366	218,943	1,277,309
Total Assets & Deferred Outflows of Resources	\$ 5,089,419	\$ 40,282,484	\$ 45,371,903
 LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 589,255	\$ 266	\$ 589,521
Compensated Absences - Due Within One year	159,768	31,378	191,146
Other Postemployment Benefits - Due Within One Year	64,035	7,540	71,575
Total Current Liabilities	813,058	39,184	852,242
Noncurrent Liabilities:			
Compensated Absences	372,793	73,214	446,007
Other Postemployment Benefits	3,137,727	369,436	3,507,163
Net Pension Liability	3,513,594	1,021,602	4,535,196
Claims and Judgments	—	17,524,019	17,524,019
Total Noncurrent Liabilities	7,024,114	18,988,271	26,012,385
Total Liabilities	7,837,172	19,027,455	26,864,627
 DEFERRED INFLOWS OF RESOURCES			
Difference in Projected and Actual Earnings on Pension Investments	196,321	57,081	253,402
Difference in Actual and Expected Pension Experience	84,387	24,536	108,923
Difference in Actual and Expected for Other Postemployment Benefits Experience	363,421	1,572	364,993
Change in Assumptions for Other Postemployment Benefits	76,091	8,810	84,901
Total Deferred Inflows of Resources	720,220	91,999	812,219
 NET POSITION:			
Net Investment in Capital Assets	91,697	—	91,697
Unrestricted (Deficit)	(3,559,670)	21,163,030	17,603,360
Total Net Position (Deficit)	(3,467,973)	21,163,030	17,695,057
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 5,089,419	\$ 40,282,484	\$ 45,371,903

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending May 31, 2022

	Supply and Support	Self Insurance	Total
OPERATING REVENUES			
Sales to Departments	\$12,666,389	\$ —	\$12,666,389
Premium Contributions	—	51,608,741	51,608,741
General Revenues	1,578	659,415	660,993
Total Operating Revenues	12,667,967	52,268,156	64,936,123
OPERATING EXPENSES:			
Personnel Services	3,665,004	1,656,244	5,321,248
Outside Contracts	94,403	1,619,726	1,714,129
Professional Services	—	721,861	721,861
Fuel and Lubricants	5,051,361	—	5,051,361
Materials and Supplies	2,145,580	3,697	2,149,277
Utilities	14,489	—	14,489
Operating Leases	1,814	1,210	3,024
Travel	4,997	—	4,997
Benefits Provided	815	48,151,385	48,152,200
Maintenance and Repairs	1,694,238	—	1,694,238
Other Operating Expenses	19,279	3,676	22,955
Total Operating Expenses	12,691,980	52,157,799	64,849,779
Operating Income	(24,013)	110,357	86,344
NONOPERATING REVENUES (EXPENSES):			
Interest Revenue	2,531	37,446	39,977
Total Nonoperating Revenues (Expenses)	2,531	37,446	39,977
Income Before Transfers	(21,482)	147,803	126,321
Transfers In	—	59,724	59,724
Change in Net Position	(21,482)	207,527	186,045
Net Position (Deficit) - Beginning of Year	(3,446,491)	20,955,503	17,509,012
Net Position (Deficit) - End of Year	<u>\$ (3,467,973)</u>	<u>\$21,163,030</u>	<u>\$17,695,057</u>

CITY OF EL PASO, TEXAS

Combining Statement of Cash Flows Internal Service Funds

For the Period Ending May 31, 2022

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 12,670,704	\$ 52,285,391	\$ 64,956,095
Payments to Suppliers	(10,216,493)	(50,510,762)	(60,727,255)
Payments to Employees	(3,771,985)	(1,689,254)	(5,461,239)
Net Cash Provided by Operating Activities	(1,317,774)	85,375	(1,232,399)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	59,724	59,724
Net Cash Provided by Noncapital Financing Activities	—	59,724	59,724
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of investments	3,929,064	36,020,952	39,950,016
Interest	(495)	(4,549)	(5,044)
Net Cash Provided by Investing Activities	3,928,569	36,016,403	39,944,972
Net Increase in Cash	2,610,795	36,161,502	38,772,297
Cash - Beginning of the Year	444,394	3,823,434	4,267,828
Cash - End of the Year	\$ 3,055,189	\$ 39,984,936	\$ 43,040,125
Reconciliation of operating income (loss) to net cash provided (used in) operating activities:			
Operating Income (Loss)	\$ (24,013)	\$ 110,357	\$ 86,344
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) Operating Activities:			
Change in Assets and Liabilities:			
Receivables, Net	2,738	17,236	19,974
Accounts and Other Payables	(1,189,517)	(9,207)	(1,198,724)
Accrued Expenses	(106,982)	(33,011)	(139,993)
Net Cash Provided by Operating Activities	\$ (1,317,774)	\$ 85,375	\$ (1,232,399)

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
May 31, 2022

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2020)		Total
		Firemen Division	Policemen Division	
Assets				
Cash and Cash Equivalents	\$ 5,237,145	\$ 14,211,311	\$ 20,811,878	\$ 40,260,334
Investments:				
Commingled Funds	379,855,843	—	—	379,855,843
Corporate Stocks	57,204,722	—	—	57,204,722
Bank Collective Investment Funds	386,639,407	—	—	386,639,407
Private Equities	120,711,148	92,533,870	135,521,585	348,766,603
Real Estate Investment Funds	86,581,226	44,450,417	65,100,387	196,132,030
Fixed Income Securities	—	151,529,470	221,924,295	373,453,765
Domestic Equities	—	215,473,896	315,574,867	531,048,763
International Equities	—	200,332,176	293,398,880	493,731,056
Securities Lending Collateral	—	20,008,336	29,303,449	49,311,785
Receivables - Net of Allowances				
Commission Credits Receivable	7,883	—	—	7,883
Due from Brokers for Securities Sold	9,324	—	—	9,324
Employer Contributions	1,125,176	551,738	681,698	2,358,612
Employee Contributions	716,349	518,370	618,974	1,853,693
Accrued Interest and Dividends	99,380	—	—	99,380
Other Receivables	—	85	86	171
Prepaid Items	24,021	—	—	24,021
Capital Assets:				
Buildings, Improvements & Equipment, Net	2,516,531	979,053	979,053	4,474,637
TOTAL ASSETS	1,040,728,155	740,588,722	1,083,915,152	2,865,232,029
LIABILITIES				
Accounts Payable	—	37,405,357	66,117,551	103,522,908
Accrued Expenses	2,036,126	652,099	899,000	3,587,225
Unearned Revenue - Commission Credits	7,883	—	—	7,883
TOTAL LIABILITIES	2,044,009	38,057,456	67,016,551	107,118,016
NET POSITION:				
Restricted for Pensions	<u>\$ 1,038,684,146</u>	<u>\$ 702,531,266</u>	<u>\$ 1,016,898,601</u>	<u>\$ 2,758,114,013</u>

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending May 31, 2022

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2020)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	\$ 25,603,188	\$ 13,517,944	\$ 18,207,371	\$ 57,328,503
Employee	15,099,360	11,944,142	15,774,848	42,818,350
Total Contributions	<u>40,702,548</u>	<u>25,462,086</u>	<u>33,982,219</u>	<u>100,146,853</u>
Investment Income:				
Net Increase In Fair Value	201,182,318	70,260,127	102,968,918	374,411,363
Interest	1,049,280	3,338,855	4,893,566	9,281,701
Dividends	2,548,310	5,112,757	7,496,250	15,157,317
Securities Lending Loss	24,567	49,570	72,652	146,789
Investment Adviser Fees	(2,753,808)	(2,141,969)	(2,930,888)	(7,826,665)
Net Investment Income	<u>202,050,667</u>	<u>76,619,340</u>	<u>112,500,498</u>	<u>391,170,505</u>
Total Additions	<u>242,753,215</u>	<u>102,081,426</u>	<u>146,482,717</u>	<u>491,317,358</u>
DEDUCTIONS				
Benefits Paid to Participants	75,728,963	41,984,532	59,758,238	177,471,733
Refunds of Contributions	3,804,288	1,645,877	4,057,872	9,508,037
Administrative Expenses	2,525,214	848,248	870,562	4,244,024
Depreciation and Amortization Expense	—	83,338	83,337	166,675
Total Deductions	<u>82,058,465</u>	<u>44,561,995</u>	<u>64,770,009</u>	<u>191,390,469</u>
Net Change in Fiduciary Net Position	160,694,750	57,519,431	81,712,708	299,926,889
Net Position - Beginning of the Year	<u>877,989,396</u>	<u>645,011,835</u>	<u>935,185,893</u>	<u>2,458,187,124</u>
Net Position - End of the Year	<u>\$1,038,684,146</u>	<u>\$ 702,531,266</u>	<u>\$1,016,898,601</u>	<u>\$2,758,114,013</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
May 31, 2022

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Pooled Cash and Investments	\$ 62,729,489	\$ (87,251)	\$ 62,642,238
Receivables:			
Due from Other Government Agencies	4,112,082	—	4,112,082
Capital Assets:			
Equipment, Net	10,328	—	10,328
TOTAL ASSETS	66,851,899	(87,251)	66,764,648
LIABILITIES			
Accounts Payable	115,234	48,525	163,759
Accrued Expenses	321,638	84,647	406,285
Unearned Revenue	16,559,710	9,203	16,568,913
Bonds and Notes Payable	150,927,280	—	150,927,280
TOTAL LIABILITIES	167,923,862	142,375	168,066,237
DEFERRED INFLOW OF RESOURCES - OTHER	3,529,049	—	3,529,049
NET POSITION (DEFICIT)	\$ (104,601,012)	\$ (229,626)	\$ (104,830,638)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Period Ending May 31, 2022

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Program Income	\$ 4,950,651	\$ —	\$ 4,950,651
Federal Grant Proceeds	—	822,231	822,231
State Grant Proceeds	1,396,781	173,949	1,570,730
Bike Share Revenues	44,027	—	44,027
Local Governments	6,934,582	—	6,934,582
Investment Earnings	187,428	—	187,428
Total Additions	<u>13,513,469</u>	<u>996,180</u>	<u>14,509,649</u>
DEDUCTIONS:			
Salaries and Benefits	295,146	718,510	1,013,656
Professional Services	310,256	28,564	338,820
Contract Services	—	447,080	447,080
Supplies and Other	29,523	8,852	38,375
Administrative Cost	14,443	35,890	50,333
Interest on Long-term Debt	1,207,144	—	1,207,144
Intergovernmental Transfer of Capital Assets	4,861,256	—	4,861,256
Grants - Subrecipients	—	130,613	130,613
Total Deductions	<u>6,717,768</u>	<u>1,369,509</u>	<u>8,087,277</u>
Net Change in Fiduciary Net Position	6,795,701	(373,329)	6,422,372
Net Position (Deficit) - Beginning of the Year	<u>(111,396,713)</u>	<u>143,703</u>	<u>(111,253,010)</u>
Net Position (Deficit) - End of the Year	<u>\$ (104,601,012)</u>	<u>\$ (229,626)</u>	<u>\$ (104,830,638)</u>

**BUDGETARY SCHEDULES
ENTERPRISE FUNDS
OPERATIONS**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
El Paso International Airport
For the Period Ending May 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 34,016,674	\$ 34,016,674	\$ 29,078,384	\$ (4,938,290)	85.48 %
Charges of Fares and Fees	524,500	524,500	326,005	(198,495)	62.16 %
General Revenues	1,338,521	1,338,521	1,281,068	(57,453)	95.71 %
Total Revenues	35,879,695	35,879,695	30,685,457	(5,194,238)	85.52 %
EXPENSES:					
Personnel Services	19,272,806	18,599,806	11,649,552	6,950,254	62.63 %
Contractual Services	29,000	33,000	42,550	(9,550)	128.94 %
Professional Services	569,275	684,275	294,129	390,146	42.98 %
Outside Contracts	6,651,736	6,484,236	2,774,058	3,710,178	42.78 %
Fuel and Lubricants	262,195	262,195	126,285	135,910	48.16 %
Materials and Supplies	1,049,775	1,067,275	808,413	258,862	75.75 %
Communications	189,850	189,850	35,369	154,481	18.63 %
Utilities	2,232,000	2,232,000	1,570,776	661,224	70.38 %
Operating Leases	42,600	42,600	15,124	27,476	35.50 %
Travel	95,375	145,375	118,486	26,889	81.50 %
Benefits Provided	500	500	(14,670)	15,170	2,934 %
Maintenance and Repairs	704,800	730,800	520,130	210,670	71.17 %
Other Operating Expenses	2,765,460	3,393,460	2,393,914	999,546	70.54 %
Total Expenses	33,865,372	33,865,372	20,334,116	13,531,256	60.04 %
Operating Income	2,014,323	2,014,323	10,351,341	8,337,018	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(2,756,200)	(2,756,200)	—	2,756,200	— %
Intrafund Transfers	696,877	696,877	—	(696,877)	— %
Interest Revenue	45,000	45,000	62,437	17,437	138.75 %
Total Nonoperating Revenues (Expenses)	(2,014,323)	(2,014,323)	62,437	2,076,760	— %
Change in Net Position	—	—	10,413,778	10,413,778	
Net Position - Beginning	—	—	242,493,416	—	
Net Position - Ending	\$ —	\$ —	\$ 252,907,194	\$ 10,413,778	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Mass Transit
For the Period Ending May 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 160,000	\$ 160,000	\$ 153,393	\$ (6,607)	95.87 %
Charges of Fares and Fees	5,980,000	5,980,000	3,727,889	(2,252,111)	62.34 %
General Revenues	475,000	475,000	1,431,362	956,362	301.34 %
Total Revenues	6,615,000	6,615,000	5,312,644	(1,302,356)	80.31 %
EXPENSES:					
Personnel Services	20,369,968	20,519,968	11,821,179	8,698,789	57.61 %
Professional Services	267,000	932,000	91,547	840,453	9.82 %
Outside Contracts	13,312,376	13,416,876	4,580,702	8,836,174	34.14 %
Contractual Services	—	35,000	24,750	10,250	70.71 %
Fuel and Lubricants	1,635,000	1,635,000	1,278,832	356,168	78.22 %
Materials and Supplies	1,740,900	1,922,101	310,126	1,611,975	16.13 %
Communications	315,000	315,000	55,139	259,861	17.50 %
Utilities	1,696,000	1,696,000	772,199	923,801	45.53 %
Operating Leases	407,700	407,700	289,918	117,782	71.11 %
Travel	93,500	93,500	25,080	68,420	26.82 %
Benefits Provided	60,000	60,000	23,353	36,647	38.92 %
Maintenance and Repairs	872,000	862,299	7,592	854,707	0.88 %
Other Operating Expenses	12,937,869	12,715,965	6,163,259	6,552,706	48.47 %
Total Expenses	53,707,313	54,611,409	25,443,676	29,167,733	46.59 %
Operating Income (Loss)	(47,092,313)	(47,996,409)	(20,131,032)	27,865,378	
NONOPERATING REVENUES (EXPENSES)					
Sales Tax	50,600,000	50,600,000	45,171,306	(5,428,694)	89.27 %
Interest Revenue	—	—	58,973	58,973	— %
Interest Expense	(1,651,106)	(1,651,106)	(825,553)	825,553	50.00 %
Capital Outlay	(300,000)	(305,904)	(5,904)	300,000	1.93 %
Current Portion - Bonds, Notes and Capital	(1,556,581)	(1,556,581)	—	1,556,581	— %
Intrafund Transfers	—	3,200,000	—	(3,200,000)	— %
Transfers Out	—	(2,290,000)	—	2,290,000	— %
Total Nonoperating Revenues (Expenses)	47,092,313	47,996,409	44,398,822	(3,597,587)	92.50 %
Change in Net Position	—	—	24,267,790	24,267,791	
Net Position - Beginning	—	—	198,870,631	—	
Net Position - Ending	\$ —	\$ —	\$ 223,138,421	\$ 24,267,791	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Environmental Services
For the Period Ending May 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 67,475,585	\$ 67,475,585	\$ 45,885,767	\$ (21,589,818)	68.00 %
Sales to Departments	63,000	63,000	31,130	(31,870)	49.41 %
General Revenues	190,000	190,000	133,156	(56,844)	70.08 %
Total Revenues	67,728,585	67,728,585	46,050,053	(21,678,532)	67.99 %
EXPENSES:					
Personnel Services	18,820,925	18,820,925	12,259,284	6,561,641	65.14 %
Professional Services	280,725	325,725	152,223	173,502	46.73 %
Outside Contracts	2,391,500	2,468,416	694,682	1,773,734	28.14 %
Fuel and Lubricants	3,166,000	3,170,000	2,132,219	1,037,781	67.26 %
Benefits Provided	—	—	83	(83)	— %
Materials and Supplies	6,850,950	6,607,333	4,404,793	2,202,540	66.67 %
Communications	386,900	356,900	126,007	230,893	35.31 %
Utilities	105,200	105,200	57,155	48,045	54.33 %
Operating Leases	35,000	35,000	8,743	26,257	24.98 %
Travel	91,500	91,500	33,761	57,739	36.90 %
Maintenance and Repairs	385,000	409,601	107,005	302,596	26.12 %
Other Operating Expenses	4,627,358	4,277,005	2,766,535	1,510,470	64.68 %
Landfill and Transfer Station	1,000,000	1,000,000	—	1,000,000	— %
Total Expenses	38,141,058	37,667,605	22,742,490	14,925,115	60.38 %
Operating Income (Loss)	29,587,527	30,060,980	23,307,563	(6,753,417)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	2,132,409	2,132,409	1,599,309	(533,100)	75.00 %
Transfers Out	(33,074,350)	(33,543,903)	(17,711,909)	15,831,994	52.80 %
Interest Revenue	200,000	200,000	70,309	(129,691)	35.15 %
Interest Expense	(412,114)	(412,114)	(206,057)	206,057	50.00 %
Current Portion - Bonds, Notes and Capital	(1,569,664)	(1,569,664)	—	1,569,664	— %
Intrafund Transfers	3,136,192	3,136,192	—	(3,136,192)	— %
Capital Contributions	—	—	47,342	47,342	— %
Total Nonoperating Revenues (Expenses)	(29,587,527)	(30,057,080)	(16,201,006)	13,856,074	53.90 %
Change in Net Position	—	3,900	7,106,557	7,102,657	
Net Position - Beginning	—	—	65,855,362	—	
Net Position - Ending	\$ —	\$ 3,900	\$ 72,961,919	\$ 7,102,657	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
International Bridges
For the Period Ending May 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Tolls	\$ 16,868,259	\$ 16,868,259	\$ 16,042,972	\$ (825,287)	95.11 %
General Revenues	586,096	586,096	474,901	(111,195)	81.03 %
Charges of Fares and Fees	—	—	5,571	5,571	— %
Charges of Rentals and Fees	—	—	67	67	— %
Total Revenues	17,454,355	17,454,355	16,523,511	(930,844)	94.67 %
EXPENSES:					
Personnel Services	3,392,022	3,392,022	2,397,629	994,393	70.68 %
Professional Services	142,725	104,447	9,700	94,747	9.29 %
Outside Contracts	1,377,740	1,370,129	845,910	524,219	61.74 %
Fuel and Lubricants	10,850	10,850	8,146	2,704	75.08 %
Materials and Supplies	165,483	150,758	60,317	90,441	40.01 %
Communications	20,600	20,543	9	20,534	0.04 %
Utilities	106,000	106,000	53,781	52,219	50.74 %
Operating Leases	346,754	343,754	257,123	86,631	74.80 %
Travel	5,685	5,685	4,121	1,564	72.49 %
Maintenance and Repairs	167,990	154,826	59,147	95,679	38.20 %
Other Operating Expenses	160,374	166,374	86,259	80,115	51.85 %
Total Expenses	5,896,223	5,825,388	3,782,142	2,043,246	64.93 %
Operating Income (Loss)	11,558,132	11,628,967	12,741,369	1,112,402	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(10,974,482)	(10,974,482)	(12,099,140)	1,124,658	110.25 %
Interest Expense	(52,150)	(52,150)	(25,625)	(26,525)	49.14 %
Capital Outlay	(11,500)	(82,335)	(7,605)	(74,730)	9.24 %
Current Portion - Bonds, Notes and Capital	(520,000)	(520,000)	—	(520,000)	— %
Total Nonoperating Revenues (Expenses)	(11,558,132)	(11,628,967)	(12,132,370)	503,403	104.33 %
Change in Net Position	—	—	608,999	608,999	
Net Position - Beginning	—	—	10,390,937	—	
Net Position - Ending	\$ —	\$ —	\$ 10,999,936	\$ 608,999	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Tax Office
For the Period Ending May 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
General Revenues	\$ —	\$ —	\$ 110,129	\$ 110,129	— %
Intergovernmental Revenues	1,814,540	1,814,540	1,652,478	(162,062)	91.07 %
Penalties and Interest - Delinquent Taxes	516,000	516,000	398,709	(117,291)	77.27 %
Total Revenues	2,330,540	2,330,540	2,161,316	(169,224)	92.74 %
EXPENSES:					
Personnel Services	1,388,047	1,372,817	909,099	463,718	66.22 %
Professional Services	469	469	346	123	73.77 %
Outside Contracts	325,560	350,320	311,921	38,399	89.04 %
Fuel and Lubricants	100	100	24	76	24.00 %
Materials and Supplies	22,832	22,832	12,875	9,957	56.39 %
Communications	111,779	111,779	103,914	7,865	92.96 %
Operating Leases	149,300	153,300	109,903	43,397	71.69 %
Travel	14,000	12,714	2,032	10,682	15.98 %
Other Operating Expenses	318,453	290,979	216,074	74,905	74.26 %
Total Expenses	2,330,540	2,315,310	1,666,188	649,122	71.96 %
Operating Income (Loss)	—	15,230	495,128	479,898	
NONOPERATING REVENUES (EXPENSES)					
Interest Revenue	—	—	2,238	2,238	— %
Capital Outlay	—	(15,230)	—	15,230	— %
Total Nonoperating Revenues (Expenses)	—	(15,230)	2,238	17,468	100.00 %
Change in Net Position	—	—	497,366	497,366	
Net Position - Beginning	—	—	1,474,950	—	
Net Position - Ending	\$ —	\$ —	\$ 1,972,316	\$ 497,366	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Supply and Support
For the Period Ending May 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Sales to Departments	\$ 17,506,610	\$ 17,506,610	\$ 12,666,389	\$ (4,840,221)	72.35 %
General Revenues	7,000	7,000	1,578	(5,422)	22.54 %
Total Revenues	17,513,610	17,513,610	12,667,967	(4,845,643)	72.33 %
EXPENSES:					
Personnel Services	5,354,690	5,354,690	3,665,004	1,689,686	68.44 %
Outside Contracts	227,873	227,873	94,403	133,470	41.43 %
Fuel and Lubricants	5,432,106	5,432,106	5,051,361	380,745	92.99 %
Materials and Supplies	4,377,720	4,377,720	2,145,580	2,232,140	49.01 %
Communications	3,000	3,000	—	3,000	— %
Utilities	32,500	32,500	14,489	18,011	44.58 %
Operating Leases	10,000	10,000	1,814	8,186	18.14 %
Travel	6,500	6,500	4,997	1,503	76.88 %
Benefits Provided	2,500	2,500	815	1,685	32.60 %
Maintenance and Repairs	1,825,720	1,825,720	1,694,238	131,482	92.80 %
Other Operating Expenses	41,000	41,000	19,279	21,721	47.02 %
Total Expenses	17,313,610	17,313,610	12,691,980	4,621,629	73.31 %
Operating Income (Loss)	200,000	200,000	(24,013)	(224,013)	
NONOPERATING REVENUES (EXPENSES)					
Interest Revenue	—	—	2,531	2,531	— %
Capital Outlay	(200,000)	(200,000)	—	200,000	— %
Total Nonoperating Revenues (Expenses)	(200,000)	(200,000)	2,531	202,531	100.00 %
Change in Net Position	—	—	(21,482)	(21,482)	
Net (Deficit) - Beginning	—	—	(3,446,491)	—	
Net (Deficit) - Ending	\$ —	\$ —	\$ (3,467,973)	\$ (21,482)	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Self Insurance
For the Period Ending May 31, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Premium Contributions	\$ 66,942,148	\$ 66,942,148	\$ 51,608,741	\$ (15,333,407)	77.09 %
General Revenues	—	—	659,415	659,415	— %
Total Revenues	66,942,148	66,942,148	52,268,156	(14,673,992)	78.08 %
EXPENSES:					
Personnel Services	2,890,775	2,890,775	1,656,244	1,234,531	57.29 %
Professional Services	984,209	984,209	721,861	262,348	73.34 %
Outside Contracts	1,811,910	1,811,910	1,619,726	192,184	89.39 %
Materials and Supplies	32,950	32,950	3,697	29,253	11.22 %
Communications	25	25	—	25	— %
Operating Leases	5,000	5,000	1,210	3,790	24.20 %
Benefits Provided	60,496,867	60,496,867	48,151,385	12,345,482	79.59 %
Other Operating Expenses	12,050	12,050	3,676	8,374	30.51 %
Total Expenses	66,233,786	66,233,786	52,157,799	14,075,987	78.75 %
Operating Income (Loss)	708,362	708,362	110,357	(598,005)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	996,985	996,985	59,724	(937,261)	5.99 %
Interest Revenue	—	—	37,446	37,446	— %
Intrafund Transfers	(1,705,347)	(1,705,347)	—	1,705,347	— %
Total Nonoperating Revenues (Expenses)	(708,362)	(708,362)	97,170	805,532	— %
Change in Net Position	—	—	207,527	207,527	
Net Position - Beginning	—	—	20,955,503	—	
Net Position - Ending	\$ —	\$ —	\$ 21,163,030	\$ 207,527	