

INTERIM FINANCIAL STATEMENTS
February 28, 2022



CITY OF EL PASO, TEXAS

Balance Sheet Governmental Funds February 28, 2022

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Pooled Cash and Investments	\$226,077,331	\$ —	\$ —	\$ 8,371,044	\$ —	\$ 61,982,622	\$ 296,430,997
Restricted Cash and Investments	—	7,689,067	97,342,914	469,755,250	60,576,117	49,657,883	685,021,231
Cash with Fiscal Agent	—	—	—	246,797	—	5,950,887	6,197,684
Receivables - Net of Allowances							
Taxes	29,742,175	—	5,104,555	—	—	—	34,846,730
Interest	184,446	197,576	91,071	588,982	79,484	279,195	1,420,754
Trade	1,665,451	2,000	—	2,643,119	—	504,799	4,815,369
Notes	1,900,000	35,691,490	—	—	—	2,839,898	40,431,388
Due from Other Government Agencies	1,349,572	—	—	—	1,509,878	2,286,647	5,146,097
Other	9,687,108	—	—	—	412	6,502,065	16,189,585
Prepaid Items	—	—	—	—	—	392,130	392,130
Due from Other Funds	—	—	174,001	4,000,000	—	106,246	4,280,247
Due from Component Unit	—	—	—	1,269,318	—	322,760	1,592,078
Inventory	4,202,298	—	—	—	—	88,450	4,290,748
Total Assets	<u>\$274,808,381</u>	<u>\$ 43,580,133</u>	<u>\$102,712,541</u>	<u>\$486,874,510</u>	<u>\$62,165,891</u>	<u>\$ 130,913,582</u>	<u>\$1,101,055,038</u>
LIABILITIES							
Accounts Payable	\$ 2,352,153	\$ 13,696	\$ 11	\$ 288,822	\$ 11	\$ 2,734,621	\$ 5,389,314
Due to Other Funds	—	—	—	1,324,309	—	4,000,000	5,324,309
Taxes Payable	511,796	—	—	—	—	4,942	516,738
Unearned Revenue	104,083	—	—	—	63,673,436	4,579,428	68,356,947
Due to Other Government Agencies	846,191	—	—	—	—	31,768	877,959
Total Liabilities	<u>3,814,223</u>	<u>13,696</u>	<u>11</u>	<u>1,613,131</u>	<u>63,673,447</u>	<u>11,350,759</u>	<u>80,465,267</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenues Low Income Housing	—	35,876,217	—	—	—	—	35,876,217
Unavailable Revenues Property Taxes	9,977,198	—	4,836,177	—	—	—	14,813,375
Deferred Inflows Other	1,900,000	—	—	—	1,308,098	143,800	3,351,898
Total Deferred Inflows of Resources	<u>11,877,198</u>	<u>35,876,217</u>	<u>4,836,177</u>	<u>—</u>	<u>1,308,098</u>	<u>143,800</u>	<u>54,041,490</u>
FUND BALANCES (DEFICITS)							
Nonspendable	4,202,298	—	—	—	—	480,580	4,682,878
Restricted	22,897,246	7,690,220	97,876,353	469,755,250	—	54,122,701	652,341,770
Committed	35,328,304	—	—	—	—	60,859,840	96,188,144
Assigned	—	—	—	15,506,129	—	5,278,701	20,784,830
Unassigned (Deficits)	196,689,112	—	—	—	(2,815,654)	(1,322,799)	192,550,659
Total Fund Balances (Deficits)	<u>259,116,960</u>	<u>7,690,220</u>	<u>97,876,353</u>	<u>485,261,379</u>	<u>(2,815,654)</u>	<u>119,419,023</u>	<u>966,548,281</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$274,808,381</u>	<u>\$ 43,580,133</u>	<u>\$102,712,541</u>	<u>\$486,874,510</u>	<u>\$62,165,891</u>	<u>\$ 130,913,582</u>	<u>\$1,101,055,038</u>

CITY OF EL PASO, TEXAS

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Period Ending February 28, 2022

	General Fund	Community Development Block Grants	Debt Service	Capital Projects	COVID-19 Relief Grants	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$225,340,163	\$ —	\$107,314,090	\$ —	\$ —	\$ 8,893,557	\$ 341,547,810
Penalties and Interest - Delinquent Taxes	473,416	—	227,084	—	—	239	700,739
Sales Taxes	63,839,993	—	—	—	—	14,147	63,854,140
Hotel Occupancy Tax	—	—	—	1,760,769	—	4,706,606	6,467,375
Rental Vehicle Tax	—	—	—	—	—	1,532,463	1,532,463
Franchise Fees	25,072,339	—	—	—	—	12,469,715	37,542,054
Charges for Services	13,425,852	1,427,769	384,018	—	—	13,708,631	28,946,270
Fines and Forfeitures	3,680,439	—	—	—	—	313,052	3,993,491
Licenses and Permits	6,824,200	—	—	—	—	589,302	7,413,502
Ticket Sales	—	—	—	—	—	63,447	63,447
Intergovernmental Revenues	667,853	1,588,538	—	3,194,700	24,945,286	9,389,848	39,786,225
Interest Earnings	80,095	7,164	35,923	324,692	57,144	69,033	574,051
Rents and Other	4,210,611	88,829	—	474	—	1,931,301	6,231,215
Total Revenues	343,614,961	3,112,300	107,961,115	5,280,635	25,002,430	53,681,341	538,652,782
EXPENDITURES							
Current:							
General Government	21,548,779	3,133	—	175,472	407	306,019	22,033,810
Public Safety	123,408,258	—	—	—	10,221,852	7,843,572	141,473,682
Public Works	18,039,423	—	—	1,415,032	13,193	4,473,761	23,941,409
Public Health	2,558,910	—	—	—	1,160,594	6,324,955	10,044,459
Parks Department	10,798,281	18,532	—	—	29,784	692,669	11,539,266
Library	2,890,807	—	—	16,000	—	39,569	2,946,376
Non Departmental	10,130,786	—	—	200	—	6,736,909	16,867,895
Culture and Recreation	3,127,879	—	—	1,410,465	—	10,642,384	15,180,728
Economic Development	3,831,544	—	—	—	—	5,235,684	9,067,228
Animal Services	—	—	—	—	—	3,504,633	3,504,633
Community and Human Development	241,794	2,326,677	—	23,871	15,109,081	137,231	17,838,654
Debt Service:							
Interest Expense	—	—	29,856,689	—	—	1,323,923	31,180,612
Fiscal Fees	—	—	9,081	1,393,465	—	13,925	1,416,471
Capital Outlay	185,712	554,629	—	27,971,496	—	717,665	29,429,502
Total Expenditures	196,762,173	2,902,971	29,865,770	32,406,001	26,534,911	47,992,899	336,464,725
Excess (Deficiency) of Revenues Over (Under) Expenditures	146,852,788	209,329	78,095,345	(27,125,366)	(1,532,481)	5,688,442	202,188,057
OTHER FINANCING SOURCES (USES):							
Transfers In	19,172,443	—	194,737	3,515,789	—	5,832,306	28,715,275
Transfers Out	(11,010,317)	—	—	—	—	(1,594,396)	(12,604,713)
Proceeds from Sale of Capital Assets	—	—	—	224,472	—	734,364	958,836
Face Amount of Bonds Issued	—	—	—	157,520,000	—	—	157,520,000
Premium on Issuance of Bonds	—	—	—	23,907,482	—	—	23,907,482
Capital Contributions	—	—	—	—	—	5,473,447	5,473,447
Total Other Financing Sources (Uses)	8,162,126	—	194,737	185,167,743	—	10,445,721	203,970,327
Net Change in Fund Balances	155,014,914	209,329	78,290,082	158,042,377	(1,532,481)	16,134,163	406,158,384
Fund Balances (Deficits) - Beginning	104,102,046	7,480,891	19,586,271	327,219,002	(1,283,173)	103,284,860	560,389,897
Fund Balances - Ending	\$259,116,960	\$ 7,690,220	\$ 97,876,353	\$485,261,379	\$ (2,815,654)	\$ 119,419,023	\$ 966,548,281

CITY OF EL PASO, TEXAS

Statement of Net Position

Proprietary Funds

February 28, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
ASSETS							
Current Assets:							
Pooled Cash and Investments	\$ 58,109,400	\$ 49,688,922	\$ 42,869,764	\$ 17,167,602	\$ 8,311,998	\$176,147,686	\$42,356,878
Receivables - Net of Allowances:							
Taxes	—	—	9,147,596	—	—	9,147,596	—
Interest	97,054	115,566	49,051	23,034	3,879	288,584	72,163
Trade	1,137,947	390,242	124,675	1,189	51,845	1,705,898	5,316
Due from Other Government Agencies	123,208	189,513	—	—	—	312,721	—
Due from Component Unit	—	1,613,804	—	—	—	1,613,804	—
Prepaid Items	—	—	378,263	—	—	378,263	—
Due From Other Funds	—	—	1,324,310	—	—	1,324,310	—
Inventory	1,418,353	—	5,439,566	—	—	6,857,919	876,409
Total Current Assets	60,885,962	51,998,047	59,333,225	17,191,825	8,367,722	197,776,781	43,310,766
Noncurrent Assets:							
Restricted Cash and Investments	14,175,753	16,576,037	—	—	—	30,751,790	—
Capital Assets:							
Uncollected Property Taxes Receivable - Other Taxing Entities	—	—	—	—	77,007,893	77,007,893	—
Land	1,377,611	6,887,813	11,753,642	2,469,531	—	22,488,597	—
Buildings, Improvements, Equipment, Net	264,607,963	42,712,656	222,310,767	11,949,117	19,999	541,600,502	91,697
Construction in Progress	9,178,971	3,400,773	8,775,577	1,318,029	—	22,673,350	—
Total Noncurrent Assets	289,340,298	69,577,279	242,839,986	15,736,677	77,027,892	694,522,132	91,697
Total Assets	350,226,260	121,575,326	302,173,211	32,928,502	85,395,614	892,298,913	43,402,463
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflow of Resources - Other	—	—	166,646	—	—	166,646	—
Deferred Charge on Refunding	257,184	414,497	896,466	—	—	1,568,147	—
Pension Contributions Subsequent to Measurement Date	1,290,964	1,935,994	3,496,110	239,863	—	6,962,931	559,974
Difference in Actual and Expected Pension Experience	516,109	773,981	1,397,693	95,893	—	2,783,676	223,870
Change in Assumptions for Pensions	415,126	622,542	1,124,215	77,131	—	2,239,014	180,067
Change in Assumptions for Other Postemployment Benefits	807,125	856,603	1,213,424	220,802	53,278	3,151,232	310,930
Difference in Actual and Expected Other Postemployment Benefits Experience	5,957	8,293	12,873	1,372	—	28,495	2,468
Total Deferred Outflows of Resources	3,292,465	4,611,910	8,307,427	635,061	53,278	16,900,141	1,277,309
Total Assets and Deferred Outflows of Resources	\$ 353,518,725	\$ 126,187,236	\$ 310,480,638	\$ 33,563,563	\$ 85,448,892	\$ 909,199,054	\$ 44,679,772

CITY OF EL PASO, TEXAS

Statement of Net Position Proprietary Funds February 28, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
LIABILITIES							
Current Liabilities:							
Accounts Payable	\$ 2,024,266	\$ 156,647	\$ 1,393,613	\$ 65,677	\$ 9,874	\$ 3,650,077	\$ 134,419
Bond Obligations - Due Within One Year	1,390,652	1,702,400	1,916,510	540,221	—	5,549,783	—
Revenue Bonds - Due Within One Year	5,427,261	—	—	—	—	5,427,261	—
Due to Other Funds	—	280,248	—	—	—	280,248	—
Taxes Payable	40,003	53,888	—	6,388	—	100,279	—
Interest Payable on Bonds and Notes	162,441	18,315	73,382	2,278	—	256,416	—
Due to Other Government Agencies	—	—	166,646	—	2,293,626	2,460,272	—
Unearned Revenue	804,557	—	—	7,500	—	812,057	—
Property Taxes Subject to Refund - Other Taxing Entities	—	—	—	—	3,103,389	3,103,389	—
Prepaid Property Taxes	—	—	—	—	570,613	570,613	—
Total Current Liabilities	9,849,180	2,211,498	3,550,151	622,064	5,977,502	22,210,395	134,419
Noncurrent Liabilities:							
Bond Obligations	32,468,535	11,968,720	47,361,783	514,885	—	92,313,923	—
Revenue Bonds	40,859,752	—	—	—	—	40,859,752	—
Compensated Absences	2,544,704	1,204,833	1,521,031	238,896	99,638	5,609,102	637,155
Landfill Closure Costs	—	16,576,037	—	—	—	16,576,037	—
Claims and Judgments	—	1,495,481	194,111	—	—	1,689,592	17,524,019
Net Pension Liability	10,455,448	15,679,497	28,314,791	1,942,640	—	56,392,376	4,535,196
Other Postemployment Benefits	8,790,463	11,544,432	17,735,014	2,111,876	28,974	40,210,759	3,578,737
Uncollected Property Taxes - Other Taxing Entities	—	—	—	—	77,007,893	77,007,893	—
Total Noncurrent Liabilities	95,118,902	58,469,000	95,126,730	4,808,297	77,136,505	330,659,434	26,275,107
Total Liabilities	104,968,082	60,680,498	98,676,881	5,430,361	83,114,007	352,869,829	26,409,526
DEFERRED INFLOWS OF RESOURCES							
Difference in Projected and Actual Earnings on Pension Investment	584,196	876,091	1,582,087	108,545	—	3,150,919	253,402
Change in Assumptions for Other Postemployment Benefits	209,047	274,325	421,699	50,060	801	955,932	84,901
Difference in Actual and Expected Other Postemployment Benefits Experience	932,533	1,058,757	1,543,363	245,726	44,446	3,824,825	364,993
Difference in Actual and Expected Pension Experience	251,115	376,584	680,050	46,659	—	1,354,408	108,923
Total Deferred Inflows of Resources	1,976,891	2,585,757	4,227,199	450,990	45,247	9,286,084	812,219
NET POSITION (DEFICIT)							
Net Investment in Capital Assets	200,983,783	38,844,391	192,282,377	14,508,788	19,999	446,639,338	91,697
Restricted for:							
Debt Service	4,154,500	—	—	—	—	4,154,500	—
Cash Reserve	5,746,967	—	—	—	—	5,746,967	—
Passenger Facilities	9,593,253	—	—	—	—	9,593,253	—
Unrestricted	26,095,249	24,076,590	15,294,181	13,173,424	2,269,639	80,909,083	17,366,330
Total Net Position	246,573,752	62,920,981	207,576,558	27,682,212	2,289,638	547,043,141	17,458,027
Total Liabilities, Deferred Inflows of Resources and Net Position	\$353,518,725	\$ 126,187,236	\$310,480,638	\$ 33,563,563	\$85,448,892	\$909,199,054	\$ 44,679,772

CITY OF EL PASO, TEXAS
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Period Ending February 28, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
OPERATING REVENUES:							
Charges of Rentals and Fees	\$ 21,701,044	\$ 28,627,184	\$ 98,331	\$ 40	\$ —	\$ 50,426,599	\$ —
Charges of Tolls	—	—	—	13,554,693	—	13,554,693	—
Charges of Fares and Fees	290,360	—	2,337,872	—	—	2,628,232	—
Sales to Departments	—	16,516	—	—	—	16,516	8,226,453
Premium Contributions	—	—	—	—	—	—	33,948,331
Intergovernmental Revenues	—	—	—	—	1,573,521	1,573,521	—
Penalties and Interest - Delinquent taxes	—	—	—	—	264,930	264,930	—
General Revenues	910,911	85,742	256,726	364,588	108,830	1,726,797	411,842
Total Operating Revenues	22,902,315	28,729,442	2,692,929	13,919,321	1,947,281	70,191,288	42,586,626
OPERATING EXPENSES:							
Personnel Services	8,525,018	8,096,658	13,346,192	1,539,905	598,873	32,106,646	3,371,990
Contractual Services	30,750	—	6,000	448,737	—	485,487	—
Professional Services	214,079	144,238	46,209	16,570	278	421,374	470,831
Outside Contracts	2,464,042	452,344	5,924,890	598,017	196,885	9,636,178	1,213,014
Fuel and Lubricants	69,003	1,342,105	858,621	4,896	24	2,274,649	2,500,458
Materials and Supplies	481,369	2,928,511	2,245,745	28,546	8,380	5,692,551	1,399,540
Communications	30,128	94,447	29,013	9	101,584	255,181	—
Utilities	1,018,364	37,506	643,537	31,239	—	1,730,646	9,541
Operating Leases	8,408	6,514	346,074	143,108	82,418	586,522	2,685
Travel and Training	72,951	8,141	17,298	552	—	98,942	4,997
Benefits Provided	290	—	12,771	—	—	13,061	32,783,451
Maintenance and Repairs	201,287	32,274	305,620	280,225	—	819,406	960,397
Other Operating Expenses	1,066,174	947,244	2,359,911	79,297	145,940	4,598,566	10,664
Capital Outlay	2,192,630	7,544,406	9,000,631	70,362	—	18,808,029	—
Total Operating Expenses	16,374,493	21,634,388	35,142,512	3,241,463	1,134,382	77,527,238	42,727,568
Operating Income (Loss)	6,527,822	7,095,054	(32,449,583)	10,677,858	812,899	(7,335,950)	(140,942)
NONOPERATING REVENUES (EXPENSES):							
Interest Earnings	50,541	54,332	35,389	13,876	1,767	155,905	30,233
Interest Expense	(1,827,463)	(206,057)	(825,553)	(25,625)	—	(2,884,698)	—
Customer Facility Charge	1,442,236	—	—	—	—	1,442,236	—
Sales Tax	—	—	30,524,408	—	—	30,524,408	—
Total Nonoperating Revenues (Expenses)	(334,686)	(151,725)	29,734,244	(11,749)	1,767	29,237,851	30,233
Income (Loss) Before Capital Contributions and Transfers	6,193,136	6,943,329	(2,715,339)	10,666,109	814,666	21,901,901	(110,709)
Capital Contributions Received	123,208	203,214	11,775,249	—	—	12,101,671	—
Transfers Out	—	(9,934,691)	—	(8,156,516)	—	(18,091,207)	—
Transfers In	—	1,845,448	—	75,000	—	1,920,448	59,724
Change in Net Position	6,316,344	(942,700)	9,059,910	2,584,593	814,666	17,832,813	(50,985)
Net Position - Beginning	240,257,408	63,863,681	198,516,648	25,097,619	1,474,972	529,210,328	17,509,012
Net Position - Ending	\$ 246,573,752	\$ 62,920,981	\$ 207,576,558	\$ 27,682,212	\$ 2,289,638	\$ 547,043,141	\$ 17,458,027

CITY OF EL PASO, TEXAS

Statement of Cash Flows Proprietary Funds For the Period Ending February 28, 2022

	El Paso International Airport	Environmental Services	Mass Transit	International Bridges	Tax Office Enterprise Fund	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from Customers	\$ 24,422,162	\$ 34,918,890	\$ 2,737,064	\$ 13,934,488	\$ 1,948,606	\$ 77,961,210	\$ 42,605,738
Payments to Suppliers	(8,891,957)	(8,751,598)	(15,116,432)	(1,720,794)	(551,731)	(35,032,512)	(41,009,404)
Payments to Employees	(8,871,368)	(8,481,135)	(13,906,995)	(1,620,976)	(623,207)	(33,503,681)	(3,511,980)
Payment to Other Governments	—	—	(770,056)	—	(101,841)	(871,897)	—
Operating Grants and Contributions	—	122,738	8,953,617	—	—	9,076,355	—
Net Cash Provided by (Used for) Operating Activities	<u>6,658,837</u>	<u>17,808,895</u>	<u>(18,102,802)</u>	<u>10,592,718</u>	<u>671,827</u>	<u>17,629,475</u>	<u>(1,915,646)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers to Other Funds	—	(9,934,691)	—	(8,156,516)	—	(18,091,207)	—
Transfers from Other Funds	—	1,845,448	—	75,000	—	1,920,448	59,724
Advances from Other Funds	—	(354)	—	—	—	(354)	—
Sales Tax	—	—	30,524,408	—	—	30,524,408	—
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>—</u>	<u>(8,089,597)</u>	<u>30,524,408</u>	<u>(8,081,516)</u>	<u>—</u>	<u>14,353,295</u>	<u>59,724</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Customer Facility Charges	1,442,236	—	—	—	—	1,442,236	—
Capital Contributions from Other Governments and Agencies	5,902,941	203,214	11,775,249	—	—	17,881,404	—
Purchases of Capital Assets	(2,192,630)	(7,544,406)	(9,000,631)	(70,363)	—	(18,808,030)	—
Interest Paid on Capital Debt	(1,827,463)	(206,057)	(825,553)	(25,625)	—	(2,884,698)	—
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>3,325,084</u>	<u>(7,547,249)</u>	<u>1,949,065</u>	<u>(95,988)</u>	<u>—</u>	<u>(2,369,088)</u>	<u>—</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchase of Investments	42,255,351	41,124,771	25,486,922	13,308,393	1,400,468	123,575,905	39,950,016
Interest	(5,730)	(7,287)	(3,221)	(1,681)	(177)	(18,096)	(5,044)
Net Cash Provided by (Used for) Investing Activities	<u>42,249,621</u>	<u>41,117,484</u>	<u>25,483,701</u>	<u>13,306,712</u>	<u>1,400,291</u>	<u>123,557,809</u>	<u>39,944,972</u>
Net Increase (Decrease) in Cash	52,233,542	43,289,533	39,854,372	15,721,926	2,072,118	153,171,491	38,089,050
Cash - Beginning of the Year	5,875,858	6,399,389	3,015,392	1,445,676	6,239,880	22,976,195	4,267,828
Cash - End of the Year	<u>\$ 58,109,400</u>	<u>\$ 49,688,922</u>	<u>\$ 42,869,764</u>	<u>\$ 17,167,602</u>	<u>\$ 8,311,998</u>	<u>\$176,147,686</u>	<u>\$ 42,356,878</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ 6,527,822	\$ 7,095,054	\$ (32,449,583)	\$ 10,677,858	\$ 812,899	\$ (7,335,950)	\$ (140,942)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:							
Purchase of Capital Assets	2,192,630	7,544,406	9,000,631	70,362	—	18,808,029	—
Change in Assets and Liabilities:							
Receivables, Net	2,432,086	6,855,781	8,668,498	16,645	2,236	17,975,246	19,115
Accounts and Other Payables	(3,259,984)	(3,301,869)	(2,761,543)	(91,076)	(118,064)	(9,532,536)	(1,653,826)
Accrued Expenses	(1,233,717)	(384,477)	(560,805)	(81,071)	(25,244)	(2,285,314)	(139,993)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 6,658,837</u>	<u>\$ 17,808,895</u>	<u>\$ (18,102,802)</u>	<u>\$ 10,592,718</u>	<u>\$ 671,827</u>	<u>\$ 17,629,475</u>	<u>\$ (1,915,646)</u>

CITY OF EL PASO, TEXAS

Statement of Fiduciary Net Position

February 28, 2022

ASSETS	Pension Trust Funds	Custodial Funds
Cash	\$ 40,260,334	\$ 56,487,558
Investments:		
Commingled Funds	379,855,843	—
Corporate Stocks	57,204,722	—
Bank Collective Investment Funds	386,639,407	—
Private Equities	348,766,603	—
Investment in Real Estate Funds	196,132,030	—
Fixed Income Securities	373,453,765	—
Domestic Equities	531,048,763	—
International Equities	493,731,056	—
Invested Securities Lending Collateral	49,311,785	—
Receivables - Net Of Allowances		
Commission Credits Receivable	7,883	—
Due from Brokers for Securities Sold	9,324	—
Employer Contributions	2,358,612	—
Employee Contributions	1,853,693	—
Interest	99,380	—
Due From Other Government Agencies	171	4,382,703
Prepaid Items	24,021	—
Capital Assets:		
Buildings, Improvements & Equipment, Net	4,474,637	10,328
Total Assets	2,865,232,029	60,880,589
LIABILITIES		
Accounts Payable	103,522,908	14,500
Accrued Expenses	3,587,225	386,807
Bonds and Notes Payable	—	150,927,280
Unearned Revenue	7,883	14,569,212
Total Liabilities	107,118,016	165,897,799
Deferred Inflows - Other	—	3,529,049
NET POSITION (DEFICIT):		
Restricted For Pensions And Other Purposes	\$ 2,758,114,013	\$ (108,546,259)

CITY OF EL PASO, TEXAS
Statement of Changes in Fiduciary Net Position
For the Period Ending February 28, 2022

	Pension Trust Funds	Custodial Funds
ADDITIONS:		
Contributions:		
Employer	\$ 57,328,503	\$ —
Employee	42,818,350	—
Total Contributions	100,146,853	—
Program Income	—	3,196,264
Federal Grant Proceeds	—	184,247
State Grant Proceeds	—	777,695
Bike Share Revenues	—	27,595
Local Governments	—	3,544,360
Investment Income:		22,756
Net Appreciation in Fair Value Of Investments	374,411,363	—
Interest	9,281,701	—
Dividends	15,157,317	—
Securities Lending Income	146,789	—
Investment Advisory Fees	(7,826,665)	—
Net Investment Income	391,170,505	7,752,917
Other Income	—	—
Total Additions	491,317,358	7,752,917
DEDUCTIONS:		
Benefits Paid to Plan Members	177,471,733	—
Refunds	9,508,037	—
Salaries and Benefits	—	639,712
Professional Services	—	212,166
Contract Services	—	321,705
Supplies and Other	—	37,212
Administrative Expenses	4,244,024	34,415
Interest on Long-term Debt	—	1,207,144
Intergovernmental Transfers	—	2,550,769
Grants - Subrecipients	—	43,043
Depreciation and Amortization Expense	166,675	—
Total Deductions	191,390,469	5,046,166
Net Change in Fiduciary Net Position	299,926,889	2,706,751
Net Position (Deficit) - Beginning	2,458,187,124	(111,253,010)
Net Position (Deficit) - Ending	\$ 2,758,114,013	\$ (108,546,259)

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual
General Fund
For the Period Ending February 28, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final	Actual Amounts		
Resources (Inflows):					
Property Taxes	\$ 235,929,354	\$ 235,929,354	\$ 225,340,163	\$ (10,589,191)	95.51 %
Penalties and Interest - Delinquent Taxes	—	—	473,416	473,416	100.00 %
Sales Taxes	105,957,017	105,957,017	63,839,993	(42,117,024)	60.25 %
Franchise Fees	49,750,000	49,750,000	25,072,339	(24,677,661)	50.40 %
Licenses and Permits	12,743,122	12,743,122	6,824,200	(5,918,922)	53.55 %
Fines and Forfeitures	5,653,301	5,653,301	3,680,439	(1,972,862)	65.10 %
Charges for Services	25,595,317	25,595,317	13,425,852	(12,169,465)	52.45 %
Intergovernmental Revenues	1,168,809	1,168,809	667,853	(500,956)	57.14 %
Rents and Other	10,613,912	10,613,912	4,210,611	(6,403,301)	39.67 %
Interest	125,000	125,000	80,095	(44,905)	64.08 %
Intrafund Transfers	—	7,000,000	—	(7,000,000)	— %
Transfers In	28,695,033	32,235,033	19,172,443	(13,062,590)	59.48 %
Amounts Available for Appropriation from Current Year Resources	476,230,863	486,770,863	362,787,404	(123,983,459)	74.53 %
Charges to Appropriations (Outflows):					
General Government:					
Mayor and Council	1,669,697	1,669,697	732,003	937,694	43.84 %
City Manager	3,785,324	3,785,324	1,888,683	1,896,641	49.89 %
City Clerk	778,110	778,110	258,813	519,297	33.26 %
Office of the Comptroller	2,969,707	2,969,707	1,338,198	1,631,509	45.06 %
Purchasing and Strategic Sourcing	1,743,811	1,743,811	691,405	1,052,406	39.65 %
Information Technology	21,442,986	21,442,986	10,102,796	11,340,190	47.11 %
City Attorney	4,593,071	4,593,071	3,036,331	1,556,740	66.11 %
Human Resources	2,577,080	2,577,080	1,221,082	1,355,998	47.38 %
Public Safety and Community Services:					
Police Department	161,991,630	161,991,630	69,189,943	92,801,687	42.71 %
Fire Department	123,215,321	123,215,321	54,271,902	68,943,419	44.05 %
Municipal Court	5,346,895	5,346,895	2,279,468	3,067,427	42.63 %
Public Health	6,809,247	6,809,247	2,565,740	4,243,507	37.68 %
Library	9,021,338	9,021,338	2,890,807	6,130,531	32.04 %
Parks Department	35,558,487	35,582,740	10,890,971	24,691,769	30.61 %
Transportation and Public Works:					
Capital Improvement Department	6,915,552	6,915,552	2,797,988	4,117,564	40.46 %
Streets and Maintenance	45,652,341	45,628,088	15,274,040	30,354,048	33.48 %
Development and Tourism:					
City Development:					
Planning and Inspections	6,950,879	6,990,879	3,130,934	3,859,945	44.79 %
Economic Development	1,961,689	1,961,689	700,610	1,261,079	35.71 %
Community and Human Development	945,421	945,421	241,794	703,627	25.58 %
Culture and Recreation:					
Museums and Cultural Affairs	3,327,737	3,327,737	872,705	2,455,032	26.23 %
Zoo	5,521,712	5,521,712	2,255,174	3,266,538	40.84 %
Non Departmental:					
Non Departmental	23,452,826	33,952,826	21,141,103	12,811,723	62.27 %
Total Charges to Appropriations	476,230,863	486,770,863	207,772,490	278,998,374	42.68 %
Net Change in Fund Balance	—	—	155,014,914	155,014,914	
Fund Balance - Beginning	—	—	104,102,046	—	
Fund Balance - Ending	\$ —	\$ —	\$ 259,116,960	\$ 155,014,914	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
Debt Service Funds
For the Period Ending February 28, 2022

	Budgeted Amount		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Adopted	Final			
REVENUES					
Property Taxes	\$107,532,192	\$107,532,192	\$107,314,090	\$ (218,102)	99.80 %
Penalties and Interest - Delinquent Taxes	—	—	227,084	227,084	100.00 %
Charges for Services	686,563	686,563	384,018	(302,545)	55.93 %
Interest	—	—	35,923	35,923	100.00 %
Total Revenues	108,218,755	108,218,755	107,961,115	(257,640)	99.76 %
EXPENDITURES					
Current:					
Debt Service:					
Principal	49,303,755	49,303,755	—	49,303,755	— %
Interest	62,953,531	62,953,531	29,856,689	33,096,842	47.43 %
Fiscal Fees	31,705	31,705	9,081	22,624	28.64 %
Total Expenditures	112,288,991	112,288,991	29,865,770	82,423,221	26.60 %
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,070,236)	(4,070,236)	78,095,345	82,165,581	
OTHER FINANCING SOURCES (USES):					
Transfers In	524,687	524,687	194,737	329,950	37.11 %
Intrafund Transfers	3,545,549	3,545,549	—	3,545,549	— %
Total Other Financing Sources (Uses)	4,070,236	4,070,236	194,737	3,875,499	4.78 %
Net Change in Fund Balance	—	—	78,290,082	78,290,082	
Fund Balance - Beginning	—	—	19,586,271	—	
Fund Balance - Ending	\$ —	\$ —	\$ 97,876,353	\$ 78,290,082	

CITY OF EL PASO, TEXAS

Combining Balance Sheet Non-major Governmental Funds February 28, 2022

	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	Total
ASSETS									
Pooled Cash and Investments	\$ (1,012,823)	\$ (6,100)	\$ —	\$ (1,937,381)	\$ —	\$ —	\$ 38,771,525	\$ 26,167,401	\$ 61,982,622
Restricted Cash and Investments	—	—	285,826	—	20,654,190	142,338	—	28,575,529	49,657,883
Cash with Fiscal Agent	—	—	—	—	—	5,950,887	—	—	5,950,887
Receivables - Net of Allowances									
Interest	—	—	65	1,079	35,618	—	52,643	189,790	279,195
Trade	219,337	—	—	14,017	—	—	—	271,445	504,799
Notes	—	—	—	—	—	—	—	2,839,898	2,839,898
Due from Other Government Agencies	554,894	353,106	—	1,378,647	—	—	—	—	2,286,647
Other	—	—	—	—	—	4,056,204	2,320,216	125,645	6,502,065
Due from Other Funds	—	—	—	—	—	—	—	106,246	106,246
Due from Component Unit	—	—	—	—	—	—	—	322,760	322,760
Prepaid Items	—	—	—	—	—	392,130	—	—	392,130
Inventory	—	—	—	—	—	88,450	—	—	88,450
Total Assets	<u>\$ (238,592)</u>	<u>\$ 347,006</u>	<u>\$ 285,891</u>	<u>\$ (543,638)</u>	<u>\$ 20,689,808</u>	<u>\$ 10,630,009</u>	<u>\$ 41,144,384</u>	<u>\$ 58,598,714</u>	<u>\$ 130,913,582</u>
LIABILITIES									
Accounts Payable	\$ 30,469	\$ 3,324	\$ 353	\$ 798	\$ 6,447	\$ 1,814,561	\$ 18,437	\$ 860,232	\$ 2,734,621
Due to Other Funds	—	—	—	—	—	—	4,000,000	—	4,000,000
Taxes Payable	—	—	—	—	—	—	601	4,341	4,942
Unearned Revenue	52,699	745,477	274,428	24,657	—	3,482,167	—	—	4,579,428
Due to Other Government Agencies	—	2,425	—	27,726	—	—	—	1,617	31,768
Total Liabilities	<u>83,168</u>	<u>751,226</u>	<u>274,781</u>	<u>53,181</u>	<u>6,447</u>	<u>5,296,728</u>	<u>4,019,038</u>	<u>866,190</u>	<u>11,350,759</u>
DEFERRED INFLOWS OF RESOURCES									
Deferred Inflows Other	—	—	—	—	—	—	143,800	—	143,800
Total Deferred Inflows of Resources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>143,800</u>	<u>—</u>	<u>143,800</u>
FUND BALANCES (DEFICITS)									
Nonspendable	—	—	—	—	—	480,580	—	—	480,580
Restricted	—	—	11,110	—	20,683,361	4,852,701	—	28,575,529	54,122,701
Committed	—	—	—	—	—	—	36,981,546	23,878,294	60,859,840
Assigned	—	—	—	—	—	—	—	5,278,701	5,278,701
Unassigned (Deficits)	(321,760)	(404,220)	—	(596,819)	—	—	—	—	(1,322,799)
Total Fund Balances (Deficits)	<u>(321,760)</u>	<u>(404,220)</u>	<u>11,110</u>	<u>(596,819)</u>	<u>20,683,361</u>	<u>5,333,281</u>	<u>36,981,546</u>	<u>57,732,524</u>	<u>119,419,023</u>
Total Liabilities and Fund Balances (Deficits)	<u>\$ (238,592)</u>	<u>\$ 347,006</u>	<u>\$ 285,891</u>	<u>\$ (543,638)</u>	<u>\$ 20,689,808</u>	<u>\$ 10,630,009</u>	<u>\$ 41,144,384</u>	<u>\$ 58,598,714</u>	<u>\$ 130,913,582</u>

CITY OF EL PASO, TEXAS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-major Governmental Funds

For the Period Ending February 28, 2022

	Special Revenue Funds								Total
	Federal Grants	State Grants	Other Grants	Public Health	Public Health Waiver Program	Destination El Paso	Economic Development	Nongrants	
REVENUES									
Property Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 8,893,557	\$ 8,893,557
Penalties and Interest - Delinquent taxes	—	—	—	—	—	—	—	239	239
Sales Taxes	—	—	—	—	—	—	14,147	—	14,147
Hotel Occupancy Tax	—	—	—	—	—	—	128,731	4,577,875	4,706,606
Rental Vehicle Tax	—	—	—	—	—	—	—	1,532,463	1,532,463
Franchise Fees	—	—	—	—	—	—	10,840,548	1,629,167	12,469,715
Charges for Services	—	—	261	49,721	—	4,348,027	35,769	9,274,853	13,708,631
Fines and Forfeitures	—	—	—	—	—	—	—	313,052	313,052
Licenses and Permits	—	—	—	—	—	—	—	589,302	589,302
Ticket Sales	—	—	—	—	—	—	—	63,447	63,447
Intergovernmental Revenues	2,172,035	1,966,919	78,915	4,435,297	432,094	—	—	304,588	9,389,848
Interest Earnings	—	—	18	—	16,914	—	25,767	26,334	69,033
Rents and Other	—	—	11,684	3,033	—	400,825	—	1,515,759	1,931,301
Total Revenues	<u>2,172,035</u>	<u>1,966,919</u>	<u>90,878</u>	<u>4,488,051</u>	<u>449,008</u>	<u>4,748,852</u>	<u>11,044,962</u>	<u>28,720,636</u>	<u>53,681,341</u>
EXPENDITURES									
Current:									
General Government	—	—	—	—	—	—	—	306,019	306,019
Public Safety	2,512,847	1,441,343	73,942	—	275,746	—	—	3,539,694	7,843,572
Public Works	—	—	—	—	—	—	—	4,473,761	4,473,761
Public Health	—	—	—	5,378,404	946,551	—	—	—	6,324,955
Parks Department	—	—	—	—	—	—	—	692,669	692,669
Library	2,641	—	—	—	—	—	—	36,928	39,569
Non Departmental	—	535,199	—	—	—	—	—	6,201,710	6,736,909
Culture and Recreation	—	46,836	—	—	—	3,906,464	—	6,689,084	10,642,384
Economic Development	—	—	—	—	—	—	4,349,595	886,089	5,235,684
Animal Services	—	—	30,217	—	—	—	—	3,474,416	3,504,633
Community and Human Development	—	53,304	—	—	—	—	—	83,927	137,231
Debt Service:									
Interest Expense	—	—	—	—	—	—	—	1,323,923	1,323,923
Fiscal Fees	—	—	—	—	—	—	—	13,925	13,925
Capital Outlay	132,331	363,020	—	—	—	—	16,257	206,057	717,665
Total Expenditures	<u>2,647,819</u>	<u>2,439,702</u>	<u>104,159</u>	<u>5,378,404</u>	<u>1,222,297</u>	<u>3,906,464</u>	<u>4,365,852</u>	<u>27,928,202</u>	<u>47,992,899</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(475,784)</u>	<u>(472,783)</u>	<u>(13,281)</u>	<u>(890,353)</u>	<u>(773,289)</u>	<u>842,388</u>	<u>6,679,110</u>	<u>792,434</u>	<u>5,688,442</u>
OTHER FINANCING SOURCES (USES):									
Transfers In	—	—	—	—	—	—	2,568,246	3,264,060	5,832,306
Transfers Out	—	—	—	—	—	—	—	(1,594,396)	(1,594,396)
Capital Contributions	—	—	—	—	—	—	—	5,473,447	5,473,447
Proceeds from Sale of Capital Assets	—	—	—	—	—	—	—	734,364	734,364
Total Other Financing Sources (Uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,568,246</u>	<u>7,877,475</u>	<u>10,445,721</u>
Net Change in Fund Balances	<u>(475,784)</u>	<u>(472,783)</u>	<u>(13,281)</u>	<u>(890,353)</u>	<u>(773,289)</u>	<u>842,388</u>	<u>9,247,356</u>	<u>8,669,909</u>	<u>16,134,163</u>
Fund Balances (Deficits)- Beginning	154,024	68,563	24,391	293,534	21,456,650	4,490,893	27,734,190	49,062,615	103,284,860
Fund Balances (Deficits) - Ending	<u>\$ (321,760)</u>	<u>\$ (404,220)</u>	<u>\$ 11,110</u>	<u>\$ (596,819)</u>	<u>\$ 20,683,361</u>	<u>\$ 5,333,281</u>	<u>\$ 36,981,546</u>	<u>\$ 57,732,524</u>	<u>\$ 119,419,023</u>

CITY OF EL PASO, TEXAS

Combining Statement of Net Position

Internal Service Funds

February 28, 2022

	Supply and Support	Self Insurance	Total
ASSETS:			
Current Assets:			
Pooled Cash and Investments	\$ 3,565,128	\$ 38,791,750	\$ 42,356,878
Receivables - Net of Allowances			
Interest	5,577	66,586	72,163
Trade	2,857	2,459	5,316
Inventory	876,409	—	876,409
Total Current Assets	4,449,971	38,860,795	43,310,766
Noncurrent Assets:			
Capital Assets:			
Buildings, Improvements & Equipment, Net	91,697	—	91,697
Total Noncurrent Assets	91,697	—	91,697
Total Assets	4,541,668	38,860,795	43,402,463
DEFERRED OUTFLOWS OF RESOURCES			
Pension Contributions Subsequent to Measurement Date	433,834	126,140	559,974
Difference in Expected and Actual Pension Experience	173,441	50,429	223,870
Change in Assumptions for Pensions	139,504	40,563	180,067
Change in Assumptions for Other Postemployment Benefits	309,484	1,446	310,930
Difference in Expected and Actual Other Postemployment Benefits Experience	2,103	365	2,468
Total Deferred Outflows of Resources	1,058,366	218,943	1,277,309
Total Assets & Deferred Outflows of Resources	\$ 5,600,034	\$ 39,079,738	\$ 44,679,772
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 134,365	\$ 54	\$ 134,419
Noncurrent Liabilities:			
Compensated Absences	532,562	104,593	637,155
Other Postemployment Benefits	3,201,762	376,975	3,578,737
Net Pension Liability	3,513,594	1,021,602	4,535,196
Claims and Judgments	—	17,524,019	17,524,019
Total Liabilities	7,382,283	19,027,243	26,409,526
DEFERRED INFLOWS OF RESOURCES			
Difference in Projected and Actual Earnings on Pension Investment	196,321	57,081	253,402
Difference in Actual and Expected Pension Experience	84,387	24,536	108,923
Difference in Actual and Expected for Other Postemployment Benefits Experience	363,421	1,572	364,993
Change in Assumptions for Other Postemployment Benefits	76,091	8,810	84,901
Total Deferred Inflows of Resources	720,220	91,999	812,219
NET POSITION:			
Net Investment in Capital Assets	91,697	—	91,697
Unrestricted (Deficit)	(2,594,166)	19,960,496	17,366,330
Total Net Position (Deficit)	(2,502,469)	19,960,496	17,458,027
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 5,600,034	\$ 39,079,738	\$ 44,679,772

CITY OF EL PASO, TEXAS
Combining Statement of Revenues, Expenses
and Changes in Fund Net Position
Internal Service Funds
For the Period Ending February 28, 2022

	<u>Supply and Support</u>	<u>Self Insurance</u>	<u>Total</u>
OPERATING REVENUES			
Sales to Departments	\$ 8,226,453	\$ —	\$ 8,226,453
Premium Contributions	—	33,948,331	33,948,331
General Revenues	1,383	410,459	411,842
Total Operating Revenues	<u>8,227,836</u>	<u>34,358,790</u>	<u>42,586,626</u>
OPERATING EXPENSES:			
Personnel Services	2,327,274	1,044,716	3,371,990
Outside Contracts	75,092	1,137,922	1,213,014
Professional Services	—	470,831	470,831
Fuel and Lubricants	2,500,458	—	2,500,458
Materials and Supplies	1,395,843	3,697	1,399,540
Utilities	9,541	—	9,541
Operating Leases	1,475	1,210	2,685
Travel	4,997	—	4,997
Benefits Provided	420	32,783,031	32,783,451
Maintenance and Repairs	960,397	—	960,397
Other Operating Expenses	10,664	—	10,664
Total Operating Expenses	<u>7,286,161</u>	<u>35,441,407</u>	<u>42,727,568</u>
Operating Income (Loss)	<u>941,675</u>	<u>(1,082,617)</u>	<u>(140,942)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest Revenue	2,347	27,886	30,233
Total Nonoperating Revenues (Expenses)	<u>2,347</u>	<u>27,886</u>	<u>30,233</u>
Income (Loss) Before Transfers	<u>944,022</u>	<u>(1,054,731)</u>	<u>(110,709)</u>
Transfers In	<u>—</u>	<u>59,724</u>	<u>59,724</u>
Change in Net Position	944,022	(995,007)	(50,985)
Net Position (Deficit) - Beginning of Year	<u>(3,446,491)</u>	<u>20,955,503</u>	<u>17,509,012</u>
Net Position (Deficit) - End of Year	<u><u>\$ (2,502,469)</u></u>	<u><u>\$19,960,496</u></u>	<u><u>\$17,458,027</u></u>

CITY OF EL PASO, TEXAS

Combining Statement of Cash Flows Internal Service Funds

For the Period Ending February 28, 2022

	Supply and Support	Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers	\$ 8,229,713	\$ 34,376,025	\$ 42,605,738
Payments to Suppliers	(6,603,294)	(34,406,110)	(41,009,404)
Payments to Employees	(2,434,254)	(1,077,726)	(3,511,980)
Net Cash Provided by Operating Activities	<u>(807,835)</u>	<u>(1,107,811)</u>	<u>(1,915,646)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from Other Funds	—	59,724	59,724
Net Cash Provided by Noncapital Financing Activities	<u>—</u>	<u>59,724</u>	<u>59,724</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of investments	3,929,064	36,020,952	39,950,016
Interest	(495)	(4,549)	(5,044)
Net Cash Provided by Investing Activities	<u>3,928,569</u>	<u>36,016,403</u>	<u>39,944,972</u>
Net Increase in Cash	3,120,734	34,968,316	38,089,050
Cash - Beginning of the Year	444,394	3,823,434	4,267,828
Cash - End of the Year	<u>\$ 3,565,128</u>	<u>\$ 38,791,750</u>	<u>\$ 42,356,878</u>
Reconciliation of operating income (loss) to net cash provided (used in) operating activities:			
Operating Income (Loss)	\$ 941,675	\$ (1,082,617)	\$ (140,942)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) Operating Activities:			
Change in Assets and Liabilities:			
Receivables, Net	1,879	17,236	19,115
Accounts and Other Payables	(1,644,407)	(9,419)	(1,653,826)
Accrued Expenses	(106,982)	(33,011)	(139,993)
Net Cash Provided by (used in) Operating Activities	<u>\$ (807,835)</u>	<u>\$ (1,107,811)</u>	<u>\$ (1,915,646)</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Pension Trust Funds
February 28, 2022

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2020)		Total
		Firemen Division	Policemen Division	
Assets				
Cash and Cash Equivalents	\$ 5,237,145	\$ 14,211,311	\$ 20,811,878	\$ 40,260,334
Investments:				
Commingled Funds	379,855,843	—	—	379,855,843
Corporate Stocks	57,204,722	—	—	57,204,722
Bank Collective Investment Funds	386,639,407	—	—	386,639,407
Private Equities	120,711,148	92,533,870	135,521,585	348,766,603
Real Estate Investment Funds	86,581,226	44,450,417	65,100,387	196,132,030
Fixed Income Securities	—	151,529,470	221,924,295	373,453,765
Domestic Equities	—	215,473,896	315,574,867	531,048,763
International Equities	—	200,332,176	293,398,880	493,731,056
Securities Lending Collateral	—	20,008,336	29,303,449	49,311,785
Receivables - Net of Allowances				
Commission Credits Receivable	7,883	—	—	7,883
Due from Brokers for Securities Sold	9,324	—	—	9,324
Employer Contributions	1,125,176	551,738	681,698	2,358,612
Employee Contributions	716,349	518,370	618,974	1,853,693
Accrued Interest and Dividends	99,380	—	—	99,380
Other Receivables	—	85	86	171
Prepaid Items	24,021	—	—	24,021
Capital Assets:				
Buildings, Improvements & Equipment, Net	2,516,531	979,053	979,053	4,474,637
TOTAL ASSETS	1,040,728,155	740,588,722	1,083,915,152	2,865,232,029
LIABILITIES				
Accounts Payable	—	37,405,357	66,117,551	103,522,908
Accrued Expenses	2,036,126	652,099	899,000	3,587,225
Unearned Revenue - Commission Credits	7,883	—	—	7,883
TOTAL LIABILITIES	2,044,009	38,057,456	67,016,551	107,118,016
NET POSITION:				
Restricted for Pensions	<u>\$ 1,038,684,146</u>	<u>\$ 702,531,266</u>	<u>\$ 1,016,898,601</u>	<u>\$ 2,758,114,013</u>

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Pension Trust Funds
For the Period Ending February 28, 2022

	El Paso City Employees' Pension Fund	El Paso Firemen and Policemen's Pension Fund (As of December 31, 2020)		Total
		Firemen Division	Policemen Division	
ADDITIONS:				
Contributions:				
Employer	\$ 25,603,188	\$ 13,517,944	\$ 18,207,371	\$ 57,328,503
Employee	15,099,360	11,944,142	15,774,848	42,818,350
Total Contributions	<u>40,702,548</u>	<u>25,462,086</u>	<u>33,982,219</u>	<u>100,146,853</u>
Investment Income:				
Net Increase In Fair Value	201,182,318	70,260,127	102,968,918	374,411,363
Interest	1,049,280	3,338,855	4,893,566	9,281,701
Dividends	2,548,310	5,112,757	7,496,250	15,157,317
Securities Lending Loss	24,567	49,570	72,652	146,789
Investment Adviser Fees	(2,753,808)	(2,141,969)	(2,930,888)	(7,826,665)
Net Investment Income	<u>202,050,667</u>	<u>76,619,340</u>	<u>112,500,498</u>	<u>391,170,505</u>
Total Additions	<u>242,753,215</u>	<u>102,081,426</u>	<u>146,482,717</u>	<u>491,317,358</u>
DEDUCTIONS				
Benefits Paid to Participants	75,728,963	41,984,532	59,758,238	177,471,733
Refunds of Contributions	3,804,288	1,645,877	4,057,872	9,508,037
Administrative Expenses	2,525,214	848,248	870,562	4,244,024
Depreciation and Amortization Expense	—	83,338	83,337	166,675
Total Deductions	<u>82,058,465</u>	<u>44,561,995</u>	<u>64,770,009</u>	<u>191,390,469</u>
Net Change in Fiduciary Net Position	160,694,750	57,519,431	81,712,708	299,926,889
Net Position - Beginning of the Year	<u>877,989,396</u>	<u>645,011,835</u>	<u>935,185,893</u>	<u>2,458,187,124</u>
Net Position - End of the Year	<u>\$1,038,684,146</u>	<u>\$ 702,531,266</u>	<u>\$1,016,898,601</u>	<u>\$2,758,114,013</u>

CITY OF EL PASO, TEXAS
Combining Statement of Fiduciary Net Position
Custodial Funds
February 28, 2022

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ASSETS			
Pooled Cash and Investments	\$ 56,769,420	\$ (281,862)	\$ 56,487,558
Receivables:			
Due from Other Government Agencies	4,382,703	—	4,382,703
Capital Assets:			
Equipment, Net	10,328	—	10,328
TOTAL ASSETS	61,162,451	(281,862)	60,880,589
LIABILITIES			
Accounts Payable	9,969	4,531	14,500
Accrued Expenses	302,160	84,647	386,807
Unearned Revenue	14,568,320	892	14,569,212
Bonds and Notes Payable	150,927,280	—	150,927,280
TOTAL LIABILITIES	165,807,729	90,070	165,897,799
DEFERRED INFLOW OF RESOURCES - OTHER	3,529,049	—	3,529,049
NET POSITION (DEFICIT)	\$ (108,174,327)	\$ (371,932)	\$ (108,546,259)

CITY OF EL PASO, TEXAS
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Period Ending February 28, 2022

	Camino Real Regional Mobility Authority (CRRMA)	El Paso Metropolitan Planning Organization (MPO)	Total
ADDITIONS:			
Program Income	\$ 3,196,264	\$ —	\$ 3,196,264
Federal Grant Proceeds	—	184,247	184,247
State Grant Proceeds	621,558	156,137	777,695
Bike Share Revenues	27,595	—	27,595
Local Governments	3,544,360	—	3,544,360
Investment Earnings	22,756	—	22,756
Total Additions	<u>7,412,533</u>	<u>340,384</u>	<u>7,752,917</u>
DEDUCTIONS:			
Salaries and Benefits	192,059	447,653	639,712
Professional Services	200,215	11,951	212,166
Contract Services	—	321,705	321,705
Supplies and Other	28,410	8,802	37,212
Administrative Cost	11,550	22,865	34,415
Interest on Long-term Debt	1,207,144	—	1,207,144
Intergovernmental Transfer of Capital Assets	2,550,769	—	2,550,769
Grants - Subrecipients	—	43,043	43,043
Total Deductions	<u>4,190,147</u>	<u>856,019</u>	<u>5,046,166</u>
Net Change in Fiduciary Net Position	3,222,386	(515,635)	2,706,751
Net Position (Deficit) - Beginning of the Year	<u>(111,396,713)</u>	<u>143,703</u>	<u>(111,253,010)</u>
Net Position (Deficit) - End of the Year	<u>\$ (108,174,327)</u>	<u>\$ (371,932)</u>	<u>\$ (108,546,259)</u>

**BUDGETARY SCHEDULES
ENTERPRISE FUNDS
OPERATIONS**



CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
El Paso International Airport
For the Period Ending February 28, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 34,016,674	\$ 34,016,674	\$ 18,847,342	\$ (15,169,332)	55.41 %
Charges of Fares and Fees	524,500	524,500	290,360	(234,140)	55.36 %
General Revenues	1,338,521	1,338,521	910,899	(427,622)	68.05 %
Total Revenues	35,879,695	35,879,695	20,048,601	(15,831,094)	55.88 %
EXPENSES:					
Personnel Services	19,272,806	19,272,806	8,525,018	10,747,788	44.23 %
Contractual Services	29,000	29,000	30,750	(1,750)	106.03 %
Professional Services	569,275	639,275	180,557	458,718	28.24 %
Outside Contracts	6,651,736	6,531,736	1,419,650	5,112,086	21.73 %
Fuel and Lubricants	262,195	262,195	69,003	193,192	26.32 %
Materials and Supplies	1,049,775	1,099,775	474,094	625,681	43.11 %
Communications	189,850	189,850	30,128	159,722	15.87 %
Utilities	2,232,000	2,232,000	1,018,364	1,213,636	45.63 %
Operating Leases	42,600	42,600	8,408	34,192	19.74 %
Travel	95,375	145,375	72,951	72,424	50.18 %
Benefits Provided	500	500	290	210	58.00 %
Maintenance and Repairs	704,800	704,800	201,287	503,513	28.56 %
Other Operating Expenses	2,765,460	2,715,460	1,066,174	1,649,286	39.26 %
Total Expenses	33,865,372	33,865,372	13,096,674	20,768,698	38.67 %
 Operating Income	 2,014,323	 2,014,323	 6,951,927	 4,937,603	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(2,756,200)	(2,756,200)	—	2,756,200	— %
Intrafund Transfers	696,877	696,877	—	(696,877)	— %
Interest Revenue	45,000	45,000	49,520	4,520	110.04 %
Total Nonoperating Revenues (Expenses)	(2,014,323)	(2,014,323)	49,520	2,063,843	— %
 Change in Net Position	 —	 —	 7,001,447	 7,001,446	
 Net Position - Beginning	 —	 —	 242,494,159	 —	
Net Position - Ending	\$ —	\$ —	\$ 249,495,606	\$ 7,001,446	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Mass Transit
For the Period Ending February 28, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 160,000	\$ 160,000	\$ 98,331	\$ (61,669)	61.46 %
Charges of Fares and Fees	5,980,000	5,980,000	2,337,872	(3,642,128)	39.09 %
General Revenues	475,000	475,000	256,726	(218,274)	54.05 %
Total Revenues	6,615,000	6,615,000	2,692,929	(3,922,071)	40.71 %
EXPENSES:					
Personnel Services	20,369,968	20,519,968	6,252,138	14,267,830	30.47 %
Professional Services	267,000	932,000	46,209	885,791	4.96 %
Outside Contracts	13,312,376	13,417,376	2,306,243	11,111,133	17.19 %
Contractual Services	—	15,000	6,000	9,000	40.00 %
Fuel and Lubricants	1,635,000	1,635,000	858,621	776,379	52.52 %
Materials and Supplies	1,740,900	1,921,601	214,846	1,706,755	11.18 %
Communications	315,000	315,000	29,013	285,987	9.21 %
Utilities	1,696,000	1,696,000	379,501	1,316,499	22.38 %
Operating Leases	407,700	407,700	212,261	195,439	52.06 %
Travel	93,500	93,500	17,298	76,202	18.50 %
Benefits Provided	60,000	60,000	12,771	47,229	21.29 %
Maintenance and Repairs	872,000	862,299	7,355	854,944	0.85 %
Other Operating Expenses	12,937,869	12,735,965	3,095,637	9,640,328	24.31 %
Total Expenses	53,707,313	54,611,409	13,437,893	41,173,516	24.61 %
Operating Income (Loss)	(47,092,313)	(47,996,409)	(10,744,964)	37,251,446	
NONOPERATING REVENUES (EXPENSES)					
Sales Tax	50,600,000	50,600,000	30,524,408	(20,075,592)	60.32 %
Interest Revenue	—	—	35,389	35,389	100.00 %
Interest Expense	(1,651,106)	(1,651,106)	(825,553)	825,553	50.00 %
Capital Outlay	(300,000)	(305,904)	—	305,904	— %
Current Portion - Bonds, Notes and Capital	(1,556,581)	(1,556,581)	—	1,556,581	— %
Intrafund Transfers	—	3,200,000	—	(3,200,000)	— %
Transfers Out	—	(2,290,000)	—	2,290,000	— %
Total Nonoperating Revenues (Expenses)	47,092,313	47,996,409	29,734,244	(18,262,165)	61.95 %
Change in Net Position	—	—	18,989,280	18,989,281	
Net Position - Beginning	—	—	198,870,631	—	
Net Position - Ending	\$ —	\$ —	\$ 217,859,911	\$ 18,989,281	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Environmental Services
For the Period Ending February 28, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Rentals and Fees	\$ 67,475,585	\$ 67,475,585	\$ 28,627,184	\$ (38,848,401)	42.43 %
Sales to Departments	63,000	63,000	16,516	(46,484)	26.22 %
General Revenues	190,000	190,000	85,742	(104,258)	45.13 %
Total Revenues	67,728,585	67,728,585	28,729,442	(38,999,143)	42.42 %
EXPENSES:					
Personnel Services	18,820,925	18,820,925	7,842,155	10,978,770	41.67 %
Professional Services	280,725	325,725	144,238	181,487	44.28 %
Outside Contracts	2,391,500	2,287,663	446,452	1,841,211	19.52 %
Fuel and Lubricants	3,166,000	3,170,000	1,335,659	1,834,341	42.13 %
Benefits Provided	—	—	83	(83)	— %
Materials and Supplies	6,850,950	6,811,986	2,915,877	3,896,109	42.81 %
Communications	386,900	356,900	92,165	264,735	25.82 %
Utilities	105,200	105,200	36,349	68,851	34.55 %
Operating Leases	35,000	35,000	6,514	28,486	18.61 %
Travel	91,500	91,500	8,141	83,359	8.90 %
Maintenance and Repairs	385,000	409,601	32,274	377,327	7.88 %
Other Operating Expenses	4,627,358	4,517,215	969,122	3,548,093	21.45 %
Landfill and Transfer Station	1,000,000	1,000,000	—	1,000,000	— %
Total Expenses	38,141,058	37,931,715	13,829,029	24,102,686	36.46 %
Operating Income (Loss)	29,587,527	29,796,870	14,900,413	(14,896,457)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	2,132,409	2,132,409	1,066,206	(1,066,203)	50.00 %
Transfers Out	(33,074,350)	(33,283,693)	(9,934,691)	23,349,002	29.85 %
Interest Revenue	200,000	200,000	56,209	(143,791)	28.10 %
Interest Expense	(412,114)	(412,114)	(206,057)	206,057	50.00 %
Current Portion - Bonds, Notes and Capital	(1,569,664)	(1,569,664)	—	1,569,664	— %
Intrafund Transfers	3,136,192	3,136,192	—	(3,136,192)	100.00 %
Capital Contributions	—	—	47,342	47,342	100.00 %
Total Nonoperating Revenues (Expenses)	(29,587,527)	(29,796,870)	(8,970,991)	20,825,879	30.11 %
Change in Net Position	—	—	5,929,422	5,929,422	
Net Position - Beginning	—	—	65,855,362	—	
Net Position - Ending	\$ —	\$ —	\$ 71,784,784	\$ 5,929,422	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
International Bridges
For the Period Ending February 28, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Charges of Tolls	\$ 16,868,259	\$ 16,868,259	\$ 10,715,970	\$ (6,152,289)	63.53 %
General Revenues	586,096	586,096	364,588	(221,508)	62.21 %
Charges of Rentals and Fees	—	—	40	40	— %
Total Revenues	17,454,355	17,454,355	11,080,598	(6,373,757)	63.48 %
EXPENSES:					
Personnel Services	3,392,022	3,392,022	1,539,905	1,852,117	45.40 %
Professional Services	142,725	142,725	8,820	133,905	6.18 %
Outside Contracts	1,377,740	1,377,740	541,190	836,550	39.28 %
Fuel and Lubricants	10,850	10,850	4,896	5,954	45.12 %
Materials and Supplies	165,483	165,483	28,546	136,937	17.25 %
Communications	20,600	20,600	9	20,591	0.04 %
Utilities	106,000	106,000	31,239	74,761	29.47 %
Operating Leases	346,754	346,754	143,108	203,646	41.27 %
Travel	5,685	5,685	552	5,133	9.71 %
Maintenance and Repairs	167,990	167,990	41,284	126,706	24.58 %
Other Operating Expenses	160,374	160,374	79,297	81,077	49.45 %
Total Expenses	5,896,223	5,896,223	2,418,846	3,477,377	41.02 %
Operating Income (Loss)	11,558,132	11,558,132	8,661,752	(2,896,380)	
NONOPERATING REVENUES (EXPENSES)					
Transfers Out	(10,974,482)	(10,974,482)	(8,156,516)	(2,817,966)	74.32 %
Interest Expense	(52,150)	(52,150)	(25,625)	(26,525)	49.14 %
Capital Outlay	(11,500)	(11,500)	(7,605)	(3,895)	— %
Current Portion - Bonds, Notes and Capital	(520,000)	(520,000)	—	(520,000)	— %
Total Nonoperating Revenues (Expenses)	(11,558,132)	(11,558,132)	(8,189,746)	(3,368,386)	70.86 %
Change in Net Position	—	—	472,006	472,006	
Net Position - Beginning	—	—	10,390,937	—	
Net Position - Ending	\$ —	\$ —	\$ 10,862,943	\$ 472,006	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Tax Office
For the Period Ending February 28, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
General Revenues	\$ —	\$ —	\$ 108,830	\$ 108,830	100.00 %
Intergovernmental Revenues	1,814,540	1,814,540	1,573,521	(241,019)	86.72 %
Penalties and Interest - Delinquent Taxes	516,000	516,000	264,930	(251,070)	51.34 %
Total Revenues	2,330,540	2,330,540	1,947,281	(383,259)	83.55 %
EXPENSES:					
Personnel Services	1,388,047	1,388,047	598,873	789,174	43.15 %
Professional Services	469	469	278	191	59.28 %
Outside Contracts	325,560	325,560	196,885	128,675	60.48 %
Fuel and Lubricants	100	100	24	76	24.00 %
Materials and Supplies	22,832	22,832	8,380	14,452	36.70 %
Communications	111,779	111,779	101,584	10,195	90.88 %
Operating Leases	149,300	149,300	82,418	66,882	55.20 %
Travel	14,000	14,000	—	14,000	— %
Other Operating Expenses	318,453	318,453	145,940	172,513	45.83 %
Total Expenses	2,330,540	2,330,540	1,134,382	1,196,158	48.67 %
Operating Income (Loss)	—	—	812,899	812,899	
NONOPERATING REVENUES (EXPENSES)					
Interest Revenue	—	—	1,767	1,767	100.00 %
Total Nonoperating Revenues (Expenses)	—	—	1,767	1,767	100.00 %
Change in Net Position	—	—	814,666	814,666	
Net Position - Beginning	—	—	1,474,950	—	
Net Position - Ending	\$ —	\$ —	\$ 2,289,616	\$ 814,666	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Supply and Support
For the Period Ending February 28, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Sales to Departments	\$ 17,506,610	\$ 17,506,610	\$ 8,226,453	\$ (9,280,157)	46.99 %
General Revenues	7,000	7,000	1,383	(5,617)	19.76 %
Total Revenues	17,513,610	17,513,610	8,227,836	(9,285,774)	46.98 %
EXPENSES:					
Personnel Services	5,354,690	5,354,690	2,327,274	3,027,416	43.46 %
Outside Contracts	227,873	227,873	75,092	152,781	32.95 %
Fuel and Lubricants	5,432,106	5,432,106	2,500,458	2,931,648	46.03 %
Materials and Supplies	4,377,720	4,377,720	1,395,843	2,981,877	31.89 %
Communications	3,000	3,000	—	3,000	— %
Utilities	32,500	32,500	9,541	22,959	29.36 %
Operating Leases	10,000	10,000	1,475	8,525	14.75 %
Travel	6,500	6,500	4,997	1,503	76.88 %
Benefits Provided	2,500	2,500	420	2,080	16.80 %
Maintenance and Repairs	1,825,720	1,825,720	960,397	865,323	52.60 %
Other Operating Expenses	41,000	41,000	10,664	30,336	26.01 %
Total Expenses	17,313,610	17,313,610	7,286,161	10,027,448	42.08 %
Operating Income	200,000	200,000	941,675	741,674	
NONOPERATING REVENUES (EXPENSES)					
Interest Revenue	—	—	2,347	2,347	100.00 %
Capital Outlay	(200,000)	(200,000)	—	200,000	— %
Total Nonoperating Revenues (Expenses)	(200,000)	(200,000)	2,347	202,347	100.00 %
Change in Net Position	—	—	944,022	944,021	
Net (Deficit) - Beginning	—	—	(3,446,491)	—	
Net (Deficit) - Ending	\$ —	\$ —	\$ (2,502,469)	\$ 944,021	

CITY OF EL PASO, TEXAS
Schedule of Revenues, Expenses and Changes
in Fund Balance – Operating Fund - Budget and Actual
Self Insurance
For the Period Ending February 28, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)	% of Budget
	Original	Final			
REVENUES:					
Premium Contributions	\$ 66,942,148	\$ 66,942,148	\$ 33,948,331	\$ (32,993,817)	50.71 %
General Revenues	—	—	410,459	410,459	100.00 %
Total Revenues	66,942,148	66,942,148	34,358,790	(32,583,358)	51.33 %
EXPENSES:					
Personnel Services	2,890,775	2,890,775	1,044,716	1,846,059	36.14 %
Professional Services	984,209	984,209	470,831	513,378	47.84 %
Outside Contracts	1,811,910	1,811,910	1,137,922	673,988	62.80 %
Materials and Supplies	32,950	32,950	3,697	29,253	11.22 %
Communications	25	25	—	25	— %
Operating Leases	5,000	5,000	1,210	3,790	24.20 %
Benefits Provided	60,496,867	60,496,867	32,783,031	27,713,836	54.19 %
Other Operating Expenses	12,050	12,050	—	12,050	— %
Total Expenses	66,233,786	66,233,786	35,441,407	30,792,379	53.51 %
Operating Income (Loss)	708,362	708,362	(1,082,617)	(1,790,979)	
NONOPERATING REVENUES (EXPENSES)					
Transfers In	996,985	996,985	59,724	(937,261)	5.99 %
Interest Revenue	—	—	27,886	27,886	100.00 %
Intrafund Transfers	(1,705,347)	(1,705,347)	—	1,705,347	100.00 %
Total Nonoperating Revenues (Expenses)	(708,362)	(708,362)	87,610	795,972	— %
Change in Net Position	—	—	(995,007)	(995,007)	
Net Position - Beginning	—	—	20,955,503	—	
Net Position - Ending	\$ —	\$ —	\$ 19,960,496	\$ (995,007)	