

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED AUGUST 31, 2013

CITY OF EL PASO, TEXAS

GENERAL OBLIGATION DEBT



FirstSouthwestSM

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of El Paso, Texas

Issue(s):

\$ 152,190,000	General Obligation Refunding Bonds, Series 2005
\$ 17,315,000	Combination Tax and Revenue Certificates of Obligation, Series 2005
\$ 56,350,000	General Obligation Bonds, Series 2006
\$ 95,190,000	General Obligation Refunding Bonds, Series 2007
\$ 35,000,000	Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 40,000,000	General Obligation Bonds, Series 2007A
\$ 101,240,000	Taxable General Obligation Pension Bonds, Series 2007
\$ 56,455,000	General Obligation Bonds, Series 2008
\$ 57,615,000	Combination Tax & Revenue Certificates of Obligation, Series 2009
\$ 16,020,000	General Obligation Refunding Bonds, Series 2009
\$ 45,740,000	Combination Tax and Revenue Certificates of Obligation, Taxable Series 2009B (Direct Subsidy-Build America Bonds)
\$ 3,230,000	Combination Tax & Revenue Certificates of Obligation, Taxable Series 2009C (Direct Subsidy - Recovery Zone Economic Development Bonds)
\$ 27,210,000	Combination Tax and Revenue Certificates of Obligation, Series 2009A
\$ 2,010,000	Combination Tax and Revenue Certificates of Obligation, Series 2010A
\$ 74,340,000	Combination Tax & Revenue Certificates of Obligation, Series 2010B (Build America Bonds)
\$ 32,775,000	Combination Tax & Revenue Certificates of Obligation, Series 2011
\$ 5,860,000	General Obligation Refunding Bonds, Series 2011
\$ 58,730,000	Combination Tax and Revenue Certificates of Obligation, Series 2012
\$ 20,710,000	General Obligation Refunding Bonds, Series 2012
\$ 24,285,000	General Obligation Refunding Bonds, Series 2013
\$ 65,395,000	Combination Tax & Revenue Certificates of Obligation, Series 2013
\$ 110,610,000	General Obligation Refunding Bonds, Taxable Series 2014

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR
 Financial Information & Operating Data
 Other (describe)

Fiscal Period Covered: FYE 2013
 Monthly Quarterly Annual Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Carmen Arrieta-Candelaria

Name: Carmen Arrieta-Candelaria Title: Chief Financial Officer

Employer: City of El Paso, Texas

Voice Telephone Number: (915) 541-4293

Email Address: arrietacx@elpasotexas.gov

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding Bonds, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 12,470,000	283734CH2
08/15/15	13,015,000	283734CJ8
08/15/16	10,450,000	283734CK5
08/15/17	8,205,000	283734CL3
08/15/18	8,635,000	283734CM1
08/15/19	6,130,000	283734CN9
08/15/20	5,885,000	283734CP4
08/15/21	6,175,000	283734CQ2
08/15/22	6,480,000	283734CR0
08/15/23	6,805,000	283734CS8
08/15/24	7,150,000	283734CT6
08/15/25	4,650,000	283734CU3
08/15/26	1,625,000	283734CV1
	<u>\$ 97,675,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 745,000	283734DJ7
08/15/15	780,000	283734DK4
08/15/16	815,000	283734DL2
08/15/17	845,000	283734DM0
08/15/18	880,000	283734DN8
08/15/19	870,000	283734DP3
08/15/20	1,000,000	283734DQ1
08/15/21	1,000,000	283734DR9
08/15/22	1,055,000	283734DS7
08/15/23	1,105,000	283734DT5
08/15/24	1,160,000	283734DU2
08/15/25	1,220,000	283734DV0
08/15/26	1,280,000	283734DW8
	<u>\$ 12,755,000</u>	

General Obligation Bonds, Series 2006

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 1,685,000	283734EG2
08/15/15	1,765,000	283734EH0
08/15/16	1,855,000	283734EJ6
08/15/17	1,950,000	283734EK3
08/15/18	2,045,000	283734EL1
08/15/19	2,150,000	283734EM9
08/15/20	2,255,000	283734EN7
08/15/21	2,370,000	283734EP2
08/15/22	2,485,000	283734EQ0
08/15/23	2,610,000	283734ER8
08/15/24	2,740,000	283734ES6
08/15/25	2,880,000	283734ET4
08/15/26	3,025,000	283734EU1
08/15/27	3,175,000	283734EV9
08/15/29	6,830,000	283734EW7
08/15/31	7,535,000	283734EX5
	<u>\$ 47,355,000</u>	

General Obligation Refunding Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 3,085,000	283734EZ0
08/15/15	3,210,000	283734FA4
08/15/16	3,340,000	283734FB2
08/15/17	3,505,000	283734FC0
08/15/18	3,680,000	283734FD8
08/15/19	3,865,000	283734FE6
08/15/20	4,055,000	283734FF3
08/15/21	4,260,000	283734FG1
08/15/22	4,475,000	283734FH9
08/15/23	4,695,000	283734FJ5
08/15/24	4,930,000	283734FK2
08/15/25	5,180,000	283734FL0
08/15/26	5,435,000	283734FM8
08/15/27	5,710,000	283734FN6
08/15/32	32,795,000	283734FP1
	<u>\$ 92,220,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 1,125,000	283734FT3
08/15/15	1,170,000	283734FU0
08/15/16	1,215,000	283734FV8
08/15/17	1,250,000	283734FW6
08/15/18	1,315,000	283734FX4
08/15/19	1,355,000	283734FY2
08/15/20	1,420,000	283734FZ9
08/15/21	1,490,000	283734GA3
08/15/22	1,565,000	283734GB1
08/15/23	1,660,000	283734GC9
08/15/24	1,740,000	283734GD7
08/15/25	1,830,000	283734GE5
08/15/27	3,905,000	283734GF2
08/15/32	11,355,000	283734GG0
	<u>\$ 32,395,000</u>	

General Obligation Bonds, Series 2007A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 1,235,000	283734GM7
08/15/15	1,290,000	283734GN5
08/15/16	1,335,000	283734GP0
08/15/17	1,390,000	283734GQ8
08/15/18	1,450,000	283734GR6
08/15/19	1,500,000	283734GS4
08/15/20	1,565,000	283734GT2
08/15/21	1,645,000	283734GU9
08/15/22	1,725,000	283734GV7
08/15/23	1,815,000	283734GW5
08/15/24	1,895,000	283734GX3
08/15/25	2,000,000	283734GY1
08/15/27	4,270,000	283734GZ8
08/15/32	12,395,000	283734HA2
	<u>\$ 35,510,000</u>	

Taxable General Obligation Pension Bonds, Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 2,175,000	283734HG9
08/15/15	2,300,000	283734HH7
08/15/16	2,435,000	283734HJ3
08/15/17	2,575,000	283734HK0
08/15/27	35,910,000	283734HK0
08/15/35	48,245,000	283734JD4
	<u>\$ 93,640,000</u>	

General Obligation Bonds, Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 1,595,000	283734KP5
08/15/15	1,655,000	283734KQ3
08/15/16	1,740,000	283734KR1
08/15/17	1,810,000	283734KS9
08/15/18	1,900,000	283734KT7
08/15/19	1,975,000	283734KU4
08/15/20	2,075,000	283734KV2
08/15/21	2,180,000	283734KW0
08/15/22	2,285,000	283734KX8
08/15/23	2,400,000	283734KY6
08/15/24	2,520,000	283734KZ3
08/15/28	11,370,000	283734LA7
08/15/33	17,530,000	283734LB5
	<u>\$ 51,035,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 2,180,000	283734LG4
08/15/15	2,245,000	283734LH2
08/15/16	2,355,000	283734LJ8
08/15/17	2,450,000	283734LK5
08/15/18	2,575,000	283734LL3
08/15/19	1,715,000	283734LM1
08/15/20	1,810,000	283734LN9
08/15/21	1,910,000	283734LP4
08/15/22	2,015,000	283734LQ2
08/15/23	2,125,000	283734LR0
08/15/24	2,240,000	283734LS8
08/15/25	2,355,000	283734LT6
08/15/26	2,470,000	283734LU3
08/15/27	2,595,000	283734LV1
08/15/28	2,735,000	283734LW9
08/15/31	9,100,000	283734LX7
08/15/34	10,660,000	283734LY5
	<u>\$ 53,535,000</u>	

General Obligation Refunding Bonds, Series 2009

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 5,680,000	283734MP5
	<u>\$ 5,680,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2009A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 4,125,000	283734MK4
08/15/15	4,320,000	283734ML2
08/15/16	4,545,000	283734MM0
08/15/17	2,080,000	283734MN8
08/15/18	2,185,000	283734MP3
08/15/19	2,295,000	283734MQ1
	<u>\$ 19,550,000</u>	

Combination Tax and Revenue Certificates of Obligation, Taxable Series 2009B (Direct Subsidy-Build America Bonds)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/20	\$ 2,390,000	283734MS7
08/15/21	2,465,000	283734MT5
08/15/22	2,545,000	283734MU2
08/15/23	2,630,000	283734MV0
08/15/29	18,010,000	283734MW8
08/15/34	17,700,000	283734MX6
	<u>\$ 45,740,000</u>	

Combination Tax & Revenue Certificates of Obligation, Taxable Series 2009C (Direct Subsidy - Recovery Zone Economic Development Bonds)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/34	\$ 3,230,000	283734MY4
	<u>\$ 3,230,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2010A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/15	\$ 2,010,000	283734NR8
	<u>\$ 2,010,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2010B (Build America Bonds)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 2,530,000	283734MZ1
08/15/17	2,585,000	283734NA5
08/15/18	2,640,000	283734NB3
08/15/19	2,710,000	283734NC1
08/15/20	2,780,000	283734ND9
08/15/21	2,860,000	283734NE7
08/15/22	2,945,000	283734NF4
08/15/23	3,040,000	283734NG2
08/15/24	3,140,000	283734NH0
08/15/25	3,250,000	283734NJ6
08/15/30	18,280,000	283734NP2
08/15/32	8,430,000	283734NN7
08/15/36	19,150,000	283734NQ0
	<u>\$ 74,340,000</u>	

General Obligation Refunding Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/15	\$ 705,000	283734NT4
08/15/16	720,000	283734NU1
08/15/17	705,000	283734NV9
08/15/18	725,000	283734NW7
08/15/19	745,000	283734NX5
08/15/20	770,000	283734NY3
08/15/21	795,000	283734NZ0
	<u>\$ 5,165,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 1,335,000	283734PA3
08/15/17	1,390,000	283734PB1
08/15/18	1,450,000	283734PC9
08/15/19	1,505,000	283734PD7
08/15/20	1,555,000	283734PE5
08/15/21	1,620,000	283734PF2
08/15/22	1,685,000	283734PG0
08/15/23	1,770,000	283734PH8
08/15/24	1,860,000	283734PJ4
08/15/25	1,950,000	283734PK1
08/15/26	2,050,000	283734PL9
08/15/27	2,150,000	283734PM7
08/15/28	2,260,000	283734PN5
08/15/29	2,370,000	283734PP0
08/15/30	2,490,000	283734PQ8
08/15/31	2,615,000	283734PR6
08/15/32	2,720,000	283734PS4
	<u>\$ 32,775,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/16	\$ 3,585,000	283734PT2
08/15/17	3,695,000	283734PU9
08/15/18	3,805,000	283734PV7
08/15/19	3,920,000	283734PW5
08/15/20	4,040,000	283734PX3
08/15/21	4,160,000	283734PY1
08/15/22	4,325,000	283734PZ8
08/15/23	4,495,000	283734QA2
08/15/24	1,360,000	283734QB0
08/15/25	1,405,000	283734QC8
08/15/26	1,470,000	283734QD6
08/15/27	1,525,000	283734QE4
08/15/28	1,580,000	283734QF1
08/15/29	1,645,000	283734QG9
08/15/30	1,720,000	283734QH7
08/15/31	1,765,000	283734QJ3
08/15/32	1,820,000	283734QK0
08/15/33	1,895,000	283734QL8
08/15/38	10,520,000	283734QM6
	<u>\$ 58,730,000</u>	

General Obligation Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 1,170,000	283734RB9
08/15/16	1,200,000	283734QN4
08/15/17	1,240,000	283734QP9
08/15/18	1,285,000	283734QQ7
08/15/19	1,330,000	283734QR5
08/15/20	1,375,000	283734QS3
08/15/21	1,420,000	283734QT1
08/15/22	1,475,000	283734QU8
08/15/23	1,530,000	283734QV6
08/15/24	1,590,000	283734QW4
08/15/25	1,660,000	283734QX2
08/15/26	1,730,000	283734QY0
08/15/27	1,815,000	283734QZ7
08/15/28	1,890,000	283734RA1
	<u>\$ 20,710,000</u>	

General Obligation Refunding Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/14	\$ 2,770,000	283731RC7
08/15/15	2,675,000	283731RD5
08/15/16	1,820,000	283731RE3
08/15/17	1,855,000	283731RF0
08/15/18	1,925,000	283731RG8
08/15/19	2,005,000	283731RH6
08/15/20	1,580,000	283731RJ2
08/15/21	1,440,000	283731RK9
08/15/22	1,440,000	283731RL7
08/15/23	1,460,000	283731RM5
08/15/24	980,000	283731RN3
08/15/25	1,015,000	283731RP8
08/15/26	1,055,000	283731RQ6
08/15/27	1,105,000	283731RR4
08/15/28	1,160,000	283731RS2
	<u>\$ 24,285,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/17	\$ 2,115,000	283734RT0
08/15/18	2,130,000	283734RU7
08/15/19	2,155,000	283734RV5
08/15/20	2,245,000	283734RW3
08/15/21	2,335,000	283734RX1
08/15/22	2,435,000	283734RY9
08/15/23	2,560,000	283734RZ6
08/15/24	2,685,000	283734SA0
08/15/25	2,295,000	283734SB8
08/15/26	2,360,000	283734SC6
08/15/27	2,445,000	283734SD4
08/15/28	2,570,000	283734SE2
08/15/29	2,670,000	283734SF9
08/15/33	9,125,000	283734SK8
08/15/36	10,415,000	283734SN2
08/15/39	12,055,000	283734SR3
08/18/30	2,800,000	283734SG7
	<u>\$ 65,395,000</u>	

General Obligation Refunding Bonds, Taxable Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/15	\$ 4,080,000	283734SS1
08/15/16	4,105,000	283734ST9
08/15/17	4,150,000	283734SU6
08/15/18	4,220,000	283734SV4
08/15/19	4,310,000	283734SW2
08/15/20	4,425,000	283734SX0
08/15/21	4,560,000	283734SY8
08/15/22	4,720,000	283734SZ5
08/15/23	4,890,000	283734TA9
08/15/24	5,085,000	283734TB7
08/15/25	5,295,000	283734TC5
08/15/26	5,525,000	283734TD3
08/15/27	5,775,000	283734TE1
08/15/34	49,470,000	283734TF8
	<u>\$ 110,610,000</u>	

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended August 31, 2013 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF EL PASO, TEXAS

/s/ Carmen Arrieta-Candelaria

Carmen Arrieta-Candelaria
Chief Financial Officer

Approved for Submission:

02/28/2014

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of El Paso, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Brandon Scott

CITY OF EL PASO, TEXAS

2014 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2013/2014 Taxable Market Valuation Established by El Paso Central Appraisal District (Excludes Fully Exempt Property)		\$ 36,402,000,797
Less Exemptions:		
65 Years and Over and/or Disabled	1,231,617,285	
Optional Homestead Exemptions	602,648,224	
Agriculture	34,556,257	
State Mandated Veterans Homestead Exemption	296,674,446	
Disabled or Deceased Veterans Survivors	89,026,522	
Tax Abatements	19,632,843	
Freeport	1,519,660,366	
Pollution Control	95,465,813	
Historical and Other	2,364,881	
Value Lost Cap on Residential Homesteads	33,535,013	
Total Exemptions		\$ 3,925,181,650
2013/2014 Net Taxable Assessed Valuation		\$ 32,476,819,147
Tax Supported Debt ⁽¹⁾⁽²⁾ :		
General Obligation Debt as of 1-31-2014		\$ 984,340,000
Funded Debt Payable From Ad Valorem Taxes		\$ 984,340,000
Amounts Available in Debt Service Funds (Unaudited as of 8-31-2013)		\$ 1,268,770
Ratio Funded Debt to Net Taxable Assessed Valuation		3.03%

2014 Estimated Population - 808,395
Per Capita Taxable Assessed Valuation - \$40,174
Per Capita General Obligation Debt Payable from Ad Valorem Taxes - \$1,218

- (1) Does not include revenue obligations, as such bonds are payable solely from the net revenues of the respective systems, as defined in the bond ordinances authorizing such bonds: \$467,100,000 Water and Sewer System Revenue Bonds, \$20,075,000 Airport Revenue Bonds, and \$60,860,000 Municipal Drainage Utility System and \$60,860,000 Downtown Development Corporation Special Revenue Bonds. Also not included are various lease agreements.
- (2) Includes certain obligations expected to be paid from various charges and other funds of the City. In the event that other funds of the City are not sufficient to pay debt service on such obligations, the City is obligated to levy and collect an ad valorem tax, within the limits prescribed by law, sufficient for the payment thereof.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended August 31,					
	2014		2013		2012	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 20,854,680,607	57.29%	\$ 20,399,604,883	56.65%	\$ 20,077,878,520	58.31%
Real, Residential, Multi-Family	1,972,461,457	5.42%	1,816,235,489	5.04%	1,715,798,130	4.98%
Real, Vacant Lots/Tracts	642,467,436	1.76%	638,026,405	1.77%	615,475,528	1.79%
Real, Acreage (Land Only)	35,684,991	0.10%	80,967,402	0.22%	81,705,981	0.24%
Real, Farm and Ranch Improvements	66,195,869	0.18%	26,019,839	0.07%	25,881,107	0.08%
Real, Commercial	6,686,773,495	18.37%	6,424,316,556	17.84%	6,158,950,558	17.89%
Real, Industrial	732,591,333	2.01%	1,202,325,371	3.34%	691,894,395	2.01%
Tangible, Non-business Vehicles	79,981,884	0.22%	65,762,595	0.18%	-	0.00%
Real and Tangible Personal, Utilities	608,601,865	1.67%	582,079,016	1.62%	586,116,822	1.70%
Tangible Personal, Commercial	3,296,396,228	9.06%	3,321,609,227	9.22%	3,212,931,301	9.33%
Tangible Personal, Industrial	1,065,830,529	2.93%	1,057,931,960	2.94%	903,611,560	2.62%
Tangible Personal, Other	43,570,260	0.12%	42,466,560	0.12%	42,457,256	0.12%
Special Inventory	180,540,059	0.50%	117,823,385	0.33%	107,821,568	0.31%
Real Property, Inventory	136,224,784	0.37%	233,876,578	0.65%	210,733,707	0.61%
Total Appraised Value Before Exemptions	\$ 36,402,000,797	100.00%	\$ 36,009,045,266	100.00%	\$ 34,431,256,433	100.00%
Less: Total Exemptions/Reductions	3,925,181,650		3,963,080,514		3,626,130,623	
Taxable Assessed Value	<u>\$ 32,476,819,147</u>		<u>\$ 32,045,964,752</u>		<u>\$ 30,805,125,810</u>	

Category	Taxable Appraised Value for Fiscal Year Ended August 31,			
	2011		2010	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 19,772,020,097	59.71%	\$ 19,840,716,803	58.90%
Real, Residential, Multi-Family	1,653,230,765	4.99%	1,618,782,614	4.81%
Real, Vacant Lots/Tracts	601,673,916	1.82%	551,582,250	1.64%
Real, Acreage (Land Only)	83,072,882	0.25%	87,229,271	0.26%
Real, Farm and Ranch Improvements	25,503,985	0.08%	26,550,845	0.08%
Real, Commercial	5,712,748,106	17.25%	5,565,246,244	16.52%
Real, Industrial	682,519,723	2.06%	767,640,621	2.28%
Real, Oil, Gas and Other Mineral Reserves	200	0.00%	200	0.00%
Real and Tangible Personal, Utilities	544,791,746	1.65%	530,103,584	1.57%
Tangible Personal, Commercial	2,867,146,978	8.66%	3,226,390,524	9.58%
Tangible Personal, Industrial	776,141,112	2.34%	1,002,217,012	2.98%
Tangible Personal, Other	43,193,570	0.13%	45,863,953	0.14%
Real Property, Inventory	257,169,961	0.78%	125,588,490	0.37%
Real Property, Inventory	95,562,876	0.29%	298,661,059	0.89%
Total Appraised Value Before Exemptions	\$ 33,114,775,917	100.00%	\$ 33,686,573,470	100.00%
Less: Total Exemptions/Reductions	3,172,227,166		3,888,508,971	
Taxable Assessed Value	<u>\$ 29,942,548,751</u>		<u>\$ 29,798,064,499</u>	

Source: El Paso Central Appraisal District Report of Property Values for City of El Paso. Adjustments may be made to the tax roll subsequent to the date of such Reports.

TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 8-31	Estimated City Population ⁽¹⁾	Net Taxable Assessed Valuation ⁽²⁾	Per Capita Taxable Assessed Valuation	Funded Tax Debt	Per Capita Funded Tax Debt	Tax Debt to Taxable Assessed Valuation
2010	654,988	\$ 29,798,064,499	\$ 45,494	\$ 829,745,000	\$ 1,267	2.78%
2011	665,568	29,942,548,751	44,988	907,070,000	1,363	3.03%
2012	676,855	30,805,125,810	45,512	871,690,000	1,288	2.83%
2013	685,631	32,045,964,752	46,739	892,660,000	1,302	2.79%
2014	808,395	32,476,819,147	40,174	944,300,000 ⁽³⁾	1,168 ⁽³⁾	2.91% ⁽³⁾

- (1) Source: El Paso Planning Department. Population estimates for any given year are the estimate at the end of the previous calendar year.
 (2) Source: El Paso Central Appraisal District report of Property Values. Adjustments may be made to the tax roll subsequent to the date of such reports.
 (3) Projected. Includes \$110,610,000 General Obligation Refunding Bonds, Taxable Series 2014.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 8-31	Tax Rates	General Fund	Interest and Sinking Fund	Tax Levy	% of Current Collections	% of Total Collections
2010	\$ 0.633000	\$ 0.422000	\$ 0.211000	\$ 197,879,934	97.92%	99.11%
2011	0.653700	0.428400	0.225300	202,583,361	97.76%	99.16%
2012	0.658404	0.429236	0.229168	206,961,409	95.92%	97.94%
2013	0.658404	0.442148	0.216256	210,991,914	97.50%	98.92%
2014	0.678378	0.445699	0.232679	220,315,596	47.35% ⁽¹⁾	47.93% ⁽¹⁾

- (1) Collections as of December 31, 2013.

TABLE 5 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2013/14 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Western Refining Co. L.P.	Oil Refinery	\$ 474,079,720	1.46%
El Paso Electric Company	Electric Utility	243,882,529	0.75%
Sierra Providence Physical Rehabilitation	Hospital	218,264,399	0.67%
Simon Property Group L.P.	Shopping Centers	195,509,924	0.60%
River Oaks Properties Ltd.	Commercial Property/Apartments	163,665,631	0.50%
El Paso Outlet Center LLC.	Factory Outlet Mall	89,947,752	0.28%
Wal-Mart Stores	Retail	83,951,576	0.26%
Las Palmas Dunhill L.P.	Shopping Centers	79,833,106	0.25%
Texas Gas Service	Gas Utility	75,591,373	0.23%
Southwestern Bell Telephone Co.	Telephone Utility	71,759,786	0.22%
		<u>\$ 1,696,485,796</u>	<u>5.22%</u>

TABLE 6 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 8-31	Outstanding General Obligation Debt Service ⁽¹⁾				2009B, 2009C and 2010B Subsidy	Total Net Debt Service	% of Principal Retired
	Principal	Interest	Total				
2014	\$ 40,040,000	\$ 46,847,809	\$ 86,887,809	\$ (2,529,905)	\$ 84,357,904		
2015	41,220,000	45,591,451	86,811,451	(2,529,905)	84,281,546		
2016	45,380,000	43,860,106	89,240,106	(2,529,905)	86,710,201		
2017	43,795,000	41,984,924	85,779,924	(2,501,392)	83,278,533		
2018	45,575,000	40,177,408	85,752,408	(2,469,997)	83,282,411	21.94%	
2019	43,470,000	38,262,076	81,732,076	(2,434,672)	79,297,404		
2020	44,245,000	36,377,560	80,622,560	(2,395,566)	78,226,995		
2021	45,930,000	34,394,500	80,324,500	(2,313,023)	78,011,476		
2022	47,095,000	32,276,338	79,371,338	(2,222,841)	77,148,497		
2023	49,235,000	30,013,119	79,248,119	(2,126,979)	77,121,141	45.31%	
2024	47,660,000	27,612,179	75,272,179	(2,024,390)	73,247,789		
2025	46,555,000	25,303,259	71,858,259	(1,908,647)	69,949,612		
2026	45,445,000	23,034,452	68,479,452	(1,786,833)	66,692,619		
2027	44,530,000	20,770,060	65,300,060	(1,649,477)	63,650,583		
2028	46,645,000	18,504,679	65,149,679	(1,506,560)	63,643,118	68.76%	
2029	45,665,000	16,141,487	61,806,487	(1,357,971)	60,448,516		
2030	48,320,000	13,775,132	62,095,132	(1,203,387)	60,891,746		
2031	50,620,000	11,306,689	61,926,689	(1,031,296)	60,895,393		
2032	48,970,000	8,724,750	57,694,750	(849,591)	56,845,159		
2033	35,595,000	6,178,897	41,773,897	(660,304)	41,113,592	92.04%	
2034	33,310,000	4,226,691	37,536,691	(461,299)	37,075,392		
2035	17,725,000	2,357,397	20,082,397	(234,148)	19,848,248		
2036	10,840,000	1,346,500	12,186,500	(119,595)	12,066,905		
2037	6,000,000	751,925	6,751,925	-	6,751,925		
2038	6,260,000	487,269	6,747,269	-	6,747,269	99.57%	
2039	4,215,000	210,750	4,425,750	-	4,425,750	100.00%	
	<u>\$ 984,340,000</u>	<u>\$ 570,517,406</u>	<u>\$ 1,554,857,406</u>	<u>\$ (38,847,682)</u>	<u>\$ 1,516,009,724</u>		

(1) "Outstanding Debt Service" does not include lease/purchase obligations. Includes the City's \$110,610,000 General Obligation Refunding Bonds, Series 2014, delivered on January 16, 2014.

TABLE 7 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 8-31-2014.....	\$ 84,357,904
Interest and Sinking Fund, 8-31-2013 ⁽¹⁾	\$ 1,268,770
Budgeted Interest and Sinking Fund Tax Levy	74,239,551
Budgeted Other Revenue and Income	9,074,504
	<u>\$ 84,582,825</u>
Estimated Balance, 8-31-2014	<u>\$ 224,921</u>

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

TABLE 8 - AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

<u>Purpose</u>	<u>Date Authorized</u>	<u>Amount Authorized</u>	<u>Amount Previously Issued</u>	<u>Unissued Balance</u>
Parks & Recreational	11-6-2012	245,000,000	-	245,000,000
Museum	11-6-2012	228,250,000	-	228,250,000
		<u>\$ 473,250,000</u>	<u>\$ -</u>	<u>\$ 473,250,000</u>

TABLE 9 - OTHER OBLIGATIONS ⁽¹⁾

The City leases buildings, office space, and equipment under various lease agreements. Generally, these lease agreements provide for cancellation in the event the City Council does not appropriate funding in subsequent fiscal years. Therefore, the City is not obligated beyond each fiscal year and such leases are classified as operating leases. However, management expects the leases to continue. These leases are treated as operating leases for accounting purposes. Operating lease expenditures for the year ended August 31, 2013, amounted to \$5,101,694.

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

TABLE 10 – CHANGE IN NET ASSETS

	Governmental Activities Fiscal Years Ended August 31,				
	2013 ⁽¹⁾	2012	2011	2010	2009
Revenues:					
Program revenues:					
Charges for services	\$ 70,589,781	\$ 64,694,920	\$ 66,146,209	\$ 70,540,944	\$ 60,807,704
Operating grants and contributions	35,534,615	69,209,583	66,901,773	56,433,774	45,550,140
Capital grants and contributions	3,494,059	4,946,190	7,368,422	6,317,325	1,167,076
General revenues:					
Ad valorem taxes	209,615,842	206,164,170	197,181,922	188,616,415	183,557,317
Sales tax	87,643,312	83,803,598	82,895,661	77,797,143	74,537,354
Franchise taxes	46,453,413	47,603,858	47,708,179	41,643,400	43,282,691
Investment earnings	(509,496)	272,491	252,460	695,637	1,684,376
Gain (loss) on disposal of assets	221,931	65,589	474,204	1,048,337	596,134
Total revenues	<u>\$ 453,043,457</u>	<u>\$ 476,760,399</u>	<u>\$ 468,928,830</u>	<u>\$ 443,092,975</u>	<u>\$ 411,182,792</u>
Expenses:					
Governmental activities:					
General government	\$ 52,386,415	\$ 40,717,526	\$ 40,876,977	\$ 43,627,560	\$ 41,473,314
Public safety	230,540,514	227,950,308	225,797,408	224,675,396	217,780,949
Public works	60,476,968	59,307,180	66,517,227	67,167,981	65,613,445
Public health	19,863,591	19,127,638	22,132,789	23,264,777	20,208,520
Parks	16,999,787	16,251,520	14,893,992	23,981,208	23,005,417
Library	16,317,216	12,348,089	12,407,171	9,588,320	9,860,118
Culture and recreation	25,930,803	24,926,399	24,845,626	23,421,037	19,155,478
Community and economic development	30,273,623	33,619,047	34,084,029	26,577,089	17,795,711
Interest on long-term debt	41,666,450	41,685,223	41,210,972	37,327,656	29,403,379
Total expenses	<u>\$ 494,455,367</u>	<u>\$ 475,932,930</u>	<u>\$ 482,766,191</u>	<u>\$ 479,631,024</u>	<u>\$ 444,296,331</u>
Excess (deficiency) before transfers	\$ (41,411,910)	\$ 827,469	\$ (13,837,361)	\$ (36,538,049)	\$ (33,113,539)
Transfers	18,946,862	17,873,183	18,534,404	20,758,814	19,406,603
Increase (decrease) in net assets	\$ (22,465,048)	\$ 18,700,652	\$ 4,697,043	\$ (15,779,235)	\$ (13,706,936)
Net assets - beginning balance	60,171,877 ⁽²⁾	49,067,491	44,370,448	60,149,683	73,856,619
Net assets - ending balance	<u>\$ 37,706,829</u>	<u>\$ 67,768,143</u>	<u>\$ 49,067,491</u>	<u>\$ 44,370,448</u>	<u>\$ 60,149,683</u>

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

(2) Restated.

TABLE 10A – STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUND BALANCE

	Fiscal Years Ended August 31,				
	2013 ⁽¹⁾	2012	2011	2010	2009
Revenues:					
Property Taxes	\$ 137,639,441	\$ 131,331,232	\$ 127,264,779	\$ 125,453,348	\$ 122,397,196
Penalties and Interest-Delinquent Taxes	1,268,806	1,265,811	1,240,645	1,189,227	1,243,153
Sales Taxes	76,812,161	74,835,025	74,284,237	68,960,853	65,933,690
Franchise Fees	41,360,418	42,964,822	44,248,798	39,906,716	43,107,662
Charges for Services	24,762,092	21,253,301	19,888,110	22,583,280	20,135,255
Fines and Forfeits	12,553,686	12,164,954	12,409,494	12,477,009	13,447,353
Licenses and Permits	11,795,247	12,393,974	13,367,297	14,070,414	11,136,863
Intergovernmental Revenues	1,899,257	1,844,376	729,857	670,661	970,518
County Participation	448,013	522,500	438,658	468,873	1,927,829
Interest	(32,936)	122,074	121,028	213,431	763,022
Rents and Other	1,579,820	1,493,881	1,165,077	695,182	1,165,955
Net change in the Fair Value of Investments	-	(1,715)	-	-	109,855
Total Revenues	\$ 310,086,005	\$ 300,190,235	\$ 295,157,980	\$ 286,688,994	\$ 282,338,351
Expenditures:					
General Government	\$ 32,956,034	\$ 29,660,382	\$ 28,090,271	\$ 29,704,975	\$ 31,485,245
Public Safety ⁽²⁾	203,630,493	198,528,377	194,109,169	189,615,445	293,741,770
Public Works	15,834,323	16,290,395	19,549,097	22,524,430	23,024,264
Public Health	5,926,955	5,623,896	8,418,981	7,908,643	7,947,025
Facilities Maintenance	24,503,102	24,138,826	22,578,339	13,199,006	15,889,876
Parks Department	11,810,348	11,208,025	10,605,808	19,938,174	18,400,510
Library	8,393,380	8,397,095	7,970,984	7,717,307	7,895,011
Non Departmental	9,257,893	5,967,334	5,441,674	5,132,818	4,030,705
Cultural and Recreation	6,023,531	5,971,567	5,702,875	5,455,728	5,686,698
Economic Development	8,782,543	6,996,848	3,242,582	1,659,112	1,654,205
Environmental Code Compliance	2,178,796	2,270,643	453,977	-	-
Community and Human Development	331,949	485,398	495,025	411,131	512,751
Debt Service Principal	2,298,669	1,440,551	1,081,915	1,009,423	-
Debt Service Interest	587,217	412,702	728,484	296,309	-
Fiscal Fees	-	-	-	-	987,133
Capital Outlay	809,471	632,978	288,927	427,259	1,410,117
Total Expenditures	\$ 333,324,704	\$ 318,025,017	\$ 308,758,108	\$ 304,999,760	\$ 412,665,310
Excess (Deficiency) of Revenues Over Expenditures	\$ (23,238,699)	\$ (17,834,782)	\$ (13,600,128)	\$ (18,310,766)	\$ (130,326,959)
Other Financing Sources (Uses)					
Transfers from Other Funds	18,946,861	17,873,183	18,534,404	20,850,527	19,854,152
Bonds Issued ⁽²⁾	-	-	-	-	110,987,133
Transfers Out	(712,350)	(111,874)	(3,240,862)	(119,739)	(409,055)
Total Other Financing Sources (Uses) ⁽²⁾	\$ 18,234,511	\$ 17,761,309	\$ 15,293,542	\$ 20,730,788	\$ 130,432,230
Net Change in Fund Balances	\$ (5,004,188) ⁽³⁾	\$ (73,473)	\$ 1,693,414	\$ 2,420,022	\$ 105,271
Beginning Fund Balance	42,259,671	42,333,144	40,639,730	38,219,708	38,114,437
Ending Fund Balance	\$ 37,255,483	\$ 42,259,671	\$ 42,333,144	\$ 40,639,730	\$ 38,219,708

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

(2) The increases in Public Safety Expenditures and Other Financing Sources for Fiscal Year 2009 reflects a deposit \$110 million to the Public Safety Fund from the issuance of Taxable General Obligation Pension Bonds, Series 2009.

(3) The decline in the General Fund balance is associated with one-time relocation costs of City Hall, a net impact of settlement of protested property values.

TABLE 11 - MUNICIPAL SALES TAX HISTORY

The City has adopted the Municipal Sales and Use Tax Act, VATCS, Tax Code, Chapter 321, which grants the City the power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund. Collections and enforcements are effected through the offices of the Comptroller of Public Accounts, State of Texas, who remits the proceeds of the tax, after deduction of a 2% service fee, to the City monthly. Revenues from this source, for the years shown, have been:

Fiscal Year Ended 8-31	Total Collected	% of Ad Valorem Tax Levy	Equivalent of Ad Valorem Tax Rate
2010	66,772,219	33.74%	\$ 0.2241
2011	71,589,757	35.34%	0.2391
2012	72,586,533	35.07%	0.2356
2013	76,812,161 ⁽¹⁾	36.41%	0.2397
2014	24,330,722 ⁽²⁾	11.53% ⁽¹⁾	0.0759

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

(2) Collections as of December 31, 2013.

Source: Department of the Comptroller, City of El Paso.

TABLE 12 – MASS TRANSIT TAX

In 1987, the City authorized an additional ½ cent sales tax, with the proceeds to be used for the City’s Mass Transit Department. Receipts of such tax are as follows for the last five years:

Fiscal Year Ended 8-31	Total Collected
2010	\$ 33,388,336
2011	35,812,504
2012	36,294,778
2013	37,526,363 ⁽¹⁾
2014	12,096,449 ⁽²⁾

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

(2) Collections as of December 31, 2013.

Source: Department of the Comptroller, City of El Paso.

TABLE 13 – HOTEL/MOTEL TAX COLLECTIONS

The City levies a Hotel/Motel tax at 7.0 percent of gross room sales: 2.5 percent is allocated for debt service of the Civic Center and 4.5 percent is allocated for tourism and convention activities. On November 6, 2012 the voters of the City authorized the City to provide for the planning, acquisition, establishment, development, construction, and financing of a ballpark facility (the “Ballpark”). Pursuant to such election, the City has imposed an additional tax on the occupancy of a room in hotels located within the City, at a maximum rate of two percent (2%) of the price paid for a room starting as of January 1, 2013.

A five-year record of Hotel/Motel tax collections follows:

Fiscal Year Ended 8-31	7% Total Collections	2% Total Collections
2010	\$ 8,361,494	N/A
2011	8,611,424	N/A
2012	8,968,573	N/A
2013	8,688,206 ⁽¹⁾	1,478,116 ⁽²⁾
2014	4,300,119 ⁽³⁾	1,217,102 ⁽³⁾

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

(2) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014. Collections are beginning January 1, 2013 (the date the 2% rate took effect) through August 31, 2013.

(3) Collections from September 1, 2013 through January 31, 2014.

Source: Department of the Comptroller, City of El Paso.

TABLE 14 – TAX INCREMENT FINANCING DISTRICTS

On October 31, 2006, the City Council approved the Downtown 2015 Plan (the “Plan”) as an addendum to the City’s comprehensive plan entitled *The Plan for El Paso* to support community revitalization and infrastructure improvements within the five areas described as redevelopment districts (the “Redevelopment Districts”) in the City’s Plan. On December 19, 2006, the City Council approved an ordinance to create a zone to be known as “Tax Increment Reinvestment Zone No. 5” (the “Zone”) to promote development or redevelopment in the Redevelopment Districts. The ordinance described the boundaries of the Zone, created a board of directors for the Zone and established a tax increment fund for the Zone with the January 1, 2006 tax valuation as the base evaluation for the Zone. The ordinance also established that the termination of the Zone was to occur on December 31, 2036, unless terminated earlier as a result of payment in full of all project costs, and the interest accrued on those costs, or as authorized or permitted by law. The Zone consists of approximately 188.42 acres of real property.

TABLE 15 - CURRENT INVESTMENTS

As of December 31, 2013, the City’s investable funds were invested in the following categories:

Security Type	Market Value	Book Value	% of Total
Local Government Investment Pool	\$ 72,739,998.32	\$ 72,739,998.32	69.4%
Municipal Bond	25,920,479.85	25,968,809.10	24.8%
Certificates of Deposit	5,991,422.90	5,992,000.00	5.7%
Money Market	59,205.29	59,205.29	0.1%
Total Portfolio	<u>\$ 104,711,106.36</u>	<u>\$ 104,760,012.71</u>	<u>100.0%</u>

TABLE 16 - HISTORICAL REVENUES OF THE TOLL BRIDGE SYSTEM

	Fiscal Year Ended August 31,				
	2013 ⁽¹⁾	2012	2011	2010	2009
Total Revenues	\$ 17,586,579	\$ 16,151,847	\$ 16,475,270	\$ 16,124,924	\$ 14,926,788
Operating Expenses ⁽²⁾	4,229,553	3,793,606	3,370,509	3,127,361	4,275,024
Net Revenues	\$ 13,357,026	\$ 12,358,241	\$ 13,104,761	\$ 12,997,563	\$ 10,651,764
Debt Service ⁽³⁾	\$ -	\$ -	\$ -	\$ 368,730	\$ 365,535
Coverage	n/a	n/a	n/a	35.25x	29.14x

(1) From the Fiscal Year End 2013 Certified Financial Statements, which are in its final form; subject to City Council approval as of February 28, 2014.

(2) Source: Department of the Comptroller, City of El Paso; excludes depreciation.

(3) Does not include the Federal Loan or State Infrastructure Bank Loans.

Maximum Annual Debt Service, 2014 ⁽¹⁾	\$ -
(includes debt service requirements on the subordinate Federal Loan and State Infrastructure Bank Loans)	
Coverage of Estimated Maximum Annual Debt Service by 2013 Unaudited Net Revenues	N/A
Reserve Fund Balance, as of 8-31-13 ⁽¹⁾	\$ -

(1) The Federal Loans and State Infrastructure Bank Loan were refunded October 1, 2013.

TABLE 17 – TOLL SCHEDULE

Toll Category	Toll Rate
Automobiles, non-commercial vehicles	\$ 2.50
Commercial vehicles	\$ 3.50 per axle
Pedestrians, bicycles	\$ 0.50

TABLE 18 – TOLL BRIDGE SYSTEM CROSSING

Bridge Crossings ⁽¹⁾	Fiscal Year Ended August 31,				
	2013	2012	2011	2010	2009
Santa Fe:					
Pedestrian	2,650,647	2,653,861	2,914,136	3,456,884	3,354,059
Stanton:					
Pedestrian	784,258	808,387	966,757	1,103,499	1,521,660
Vehicle	1,438,672	1,160,706	1,278,582	1,124,458	1,138,783
Zaragoza:					
Pedestrian ⁽²⁾	503,772	568,742	574,786	590,335	264,234
Vehicle	2,379,112	2,212,940	2,206,775	2,180,008	2,452,069
Commercial	356,567	351,076	323,608	325,870	291,807
Totals:					
Pedestrian	3,938,677	4,030,990	4,455,639	5,150,718	5,139,953
Vehicle	3,817,784	3,373,646	3,485,357	3,304,466	3,590,852
Commercial	356,567	351,076	323,608	325,870	291,807
Grand Totals	<u>8,113,028</u>	<u>7,755,712</u>	<u>8,264,604</u>	<u>8,781,054</u>	<u>9,022,612</u>

(1) Southbound only; does not include Cordova Bridge.

(2) There is very little pedestrian traffic at this bridge; therefore, accurate records are not kept.

TABLE 19 – TOLL BRIDGE SYSTEM REVENUE BONDS DEBT SERVICE REQUIREMENTS

The City no longer has Toll Bridge Revenue Bonds outstanding.